

FORBES GR LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2016

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FORBES GR LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2016

Contents

Pages

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2 to 3

FORBES GR LTD

ABBREVIATED BALANCE SHEET

30 JUNE 2016

	Note	£	2016 £	2015 £
Fixed assets	2			
Tangible assets			<u>1,560,861</u>	<u>1,566,613</u>
Current assets				
Stocks		1,180		1,165
Debtors		11,961		12,873
Cash at bank and in hand		64,778		44,469
		77,919		58,507
Creditors: amounts falling due within one year		<u>498,780</u>		<u>304,968</u>
Net current liabilities			<u>(420,861)</u>	<u>(246,461)</u>
Total assets less current liabilities			<u>1,140,000</u>	<u>1,320,152</u>
Creditors: amounts falling due after more than one year			840,206	1,215,559
Provisions for liabilities			<u>17,484</u>	<u>19,765</u>
			<u>282,310</u>	<u>84,828</u>
Capital and reserves				
Called up equity share capital	3		100	100
Profit and loss account			<u>282,210</u>	<u>84,728</u>
Shareholders' funds			<u>282,310</u>	<u>84,828</u>

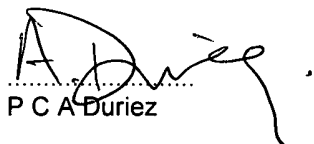
For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

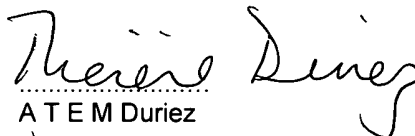
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 30/10/16, and are signed on their behalf by:


P C A Duriez


A T E M Duriez

Company Registration Number: SC453090

FORBES GR LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2016

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going Concern

The financial statements have been prepared on a going concern basis. The directors have assessed the Company's ability to continue as a going concern and have reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the these financial statements.

Turnover

Turnover represents fees generated from nursery care during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Furniture & equipment	-	10% straight line; Computer equipment 33.33%
straight line		

The depreciation policy for buildings is 2%. However, the directors are of the opinion that the estimated residual value of buildings is in excess of the cost and therefore no depreciation is charged.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment for certain items for accounts purposes and the treatment for tax purposes. Tax deferred is accounted for in respect for all material timing differences. Deferred tax assets are only recognised to the extent that they are regarded as recoverable.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

FORBES GR LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2016

2. Fixed assets

	Tangible Assets £
Cost	
At 1 July 2015 and 30 June 2016	<u>1,574,413</u>
Depreciation	
At 1 July 2015	7,800
Charge for year	5,752
At 30 June 2016	<u>13,552</u>
Net book value	
At 30 June 2016	<u>1,560,861</u>
At 30 June 2015	<u>1,566,613</u>

3. Share capital

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4. Ultimate controlling party

The ultimate controlling party is P C A Duriez.