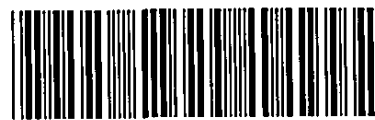


Company Registration Number SC453090

FORBES GR LTD
ABBREVIATED ACCOUNTS
PERIOD FROM 25 JUNE 2013 TO
30 JUNE 2014

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FORBES GR LTD

ABBREVIATED ACCOUNTS

PERIOD FROM 25 JUNE 2013 TO 30 JUNE 2014

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FORBES GR LTD
ABBREVIATED BALANCE SHEET
30 JUNE 2014

	Note	£	30 Jun 14 £
Fixed assets	2		
Tangible assets			1,571,073
Current assets			
Stocks		100	
Debtors		13,277	
Cash at bank and in hand		31,800	
		45,177	
Creditors: amounts falling due within one year		358,721	
Net current liabilities			(313,544)
Total assets less current liabilities			1,257,529
Creditors: amounts falling due after more than one year			1,299,795
			(42,266)
Capital and reserves			
Called-up equity share capital	3		100
Profit and loss account			(42,366)
Deficit			(42,266)

For the period from 25 June 2013 to 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

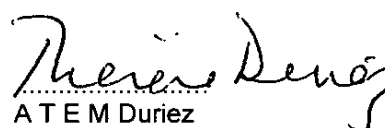
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 29/9/14, and are signed on their behalf by:


P C A Duriez


A T E M Duriez

Company Registration Number: SC453090

FORBES GR LTD
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 25 JUNE 2013 TO 30 JUNE 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The financial statements have been prepared on a going concern basis. The directors have assessed the Company's ability to continue as a going concern and have reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing these financial statements.

Turnover

Turnover represents fees generated from nursery care during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Furniture & equipment - 10% straight line

The depreciation policy for buildings is 2%. However, the directors are of the opinion that the estimated residual value of buildings is in excess of the cost and therefore no depreciation is charged.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment for certain items for accounts purposes and the treatment for tax purposes. Tax deferred is accounted for in respect for all material timing differences. Deferred tax assets are only recognised to the extent that they are regarded as recoverable.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

FORBES GR LTD
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 25 JUNE 2013 TO 30 JUNE 2014

2. Fixed assets

	Tangible Assets £
Cost	
Additions	1,573,268
At 30 June 2014	<u>1,573,268</u>
Depreciation	
Charge for period	2,195
At 30 June 2014	<u>2,195</u>
Net book value	
At 30 June 2014	<u>1,571,073</u>
At 24 June 2013	<u>—</u>

3. Share capital

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

The company issued 100 ordinary shares of £1 on incorporation on 25 June 2013.

4. Going concern

The directors are aware that as at the year end date the company's liabilities exceeded its total assets by £42,266, however based on projections the directors consider the company to be a going concern and therefore the financial statements have been prepared on a going concern basis. The future operations of the company are dependent on the continued financial support of both Forbes CP Limited and of the bank.

5. Ultimate controlling party

There is no ultimate controlling party.