

Company Registration No. SC453089 (Scotland)

Balgowan Investments Ltd
Abbreviated financial statements
for the year ended 31 March 2016

Balgowan Investments Ltd

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Balgowan Investments Ltd**Abbreviated balance sheet****as at 31 March 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		582,653		582,653
Current assets					
Cash at bank and in hand		1,940		365	
Creditors: amounts falling due within one year	3	(108,532)		(113,552)	
Net current liabilities			(106,592)		(113,187)
Total assets less current liabilities			476,061		469,466
Creditors: amounts falling due after more than one year	4		(375,147)		(387,170)
			100,914		82,296
Capital and reserves					
Called up share capital	5		1		1
Revaluation reserve			88,907		88,907
Profit and loss account			12,006		(6,612)
Shareholder's funds			100,914		82,296

Balgowan Investments Ltd

Abbreviated balance sheet (continued)

as at 31 March 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 December 2016

Mr R Hawkins

Director

Company Registration No. SC453089

Balgowan Investments Ltd

Notes to the abbreviated financial statements

for the year ended 31 March 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts have been prepared on the going concern basis which assumes that the company will continue in operation for the foreseeable future. The director has considered the financial position of the company and will provide support when required. On this basis, the going concern basis is appropriate.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Rental income is included in the profit and loss account in the period to which it relates.

1.4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value as valued by the director.

1.5 Taxation

The tax expense represents the sum of the corporation tax and deferred tax charge for the year.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is measured on differences between the carrying amounts of assets and liabilities in the accounts and the corresponding tax bases, as used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences and deferred tax assets are recognised to the extent that it is probable that taxable profits will be available. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss accounts, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Balgowan Investments Ltd**Notes to the abbreviated financial statements (continued)****for the year ended 31 March 2016****2 Fixed assets****Tangible assets****£****Cost or valuation**

At 1 April 2015 & at 31 March 2016

582,653

At 31 March 2015

582,653**3 Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £12,022 (2015 - £11,050).

4 Creditors: amounts falling due after more than one year

Total amounts repayable by instalments which are due in more than five years

302,213**318,690**

The aggregate amount of creditors for which security has been given amounted to £375,147 (2015 - £387,170).

5 Share capital**2016****2015****£****£****Allotted, called up and fully paid**

1 Ordinary shares of £1 each

1**1****6 Control**

The company is under the control of the director and sole shareholder, Mr R Hawkins.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.