REGISTERED NUMBER: SC453082 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2016

for

Mearns Property Developments Limited

Contents of the Abbreviated Accounts for the Year Ended 30 June 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Mearns Property Developments Limited

Company Information
for the Year Ended 30 June 2016

DIRECTORS:	G Pirie Mrs P Pirie
REGISTERED OFFICE:	Southpark of Bradieston Laurencekirk AB30 1HQ
REGISTERED NUMBER:	SC453082 (Scotland)
ACCOUNTANTS:	MMG Archbold Chartered Accountants 182 High Street Montrose ANGUS DD10 8PH

Abbreviated Balance Sheet
30 June 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		745		994
Investment property	3		68,526		68,526
			69,271		69,520
CURRENT ASSETS					
Debtors		-		516	
Cash at bank		653		2,825	
		653		3,341	
CREDITORS					
Amounts falling due within one year		66,644		69,263	
NET CURRENT LIABILITIES			(65,991)		(65,922)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,280		3,598
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			3,278		3,596
SHAREHOLDERS' FUNDS			3,280		3,598

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 November 2016 and were signed on its behalf by:

Mrs P Pirie - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Equipment	- 25% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Contracts for services
Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015 and 30 June 2016	1,520
DEPRECIATION	
At 1 July 2015	526
Charge for year	249
At 30 June 2016	775
NET BOOK VALUE	
At 30 June 2016	745
At 30 June 2015	994

3. INVESTMENT PROPERTY

	Total
	£
COST	
At 1 July 2015	
and 30 June 2016	68,526
NET BOOK VALUE	
At 30 June 2016	68,526
At 30 June 2015	68,526

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.