REGISTERED NUMBER: SC453082 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2015

for

Mearns Property Developments Limited

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Mearns Property Developments Limited

Company Information
for the Year Ended 30 June 2015

DIRECTORS:	G Pirie Mrs P Pirie
REGISTERED OFFICE:	Southpark of Bradieston Laurencekirk AB30 1HQ
REGISTERED NUMBER:	SC453082 (Scotland)
ACCOUNTANTS:	MMG Archbold Chartered Accountants 182 High Street Montrose ANGUS DD10 8PH

Abbreviated Balance Sheet
30 June 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		994		600
Investment property	3		68,526		68,526
			69,520		69,126
CURRENT ASSETS					
Debtors		516		-	
Cash at bank		2,825		3,227	
		3,341		3,227	
CREDITORS					
Amounts falling due within one year		69,263		71,652	
NET CURRENT LIABILITIES			(65,922)		(68,425)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,598		701
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			3,596		699
SHAREHOLDERS' FUNDS			3,598		701

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 March 2016 and were signed on its behalf by:

Mrs P Pirie - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 30 June 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Equipment	- 25% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Contracts for services
Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	798
Additions	722
At 30 June 2015	1,520
DEPRECIATION	
At 1 July 2014	198
Charge for year	328
At 30 June 2015	526
NET BOOK VALUE	
At 30 June 2015	994
At 30 June 2014	600

3. INVESTMENT PROPERTY

	Total
	£
COST	
At 1 July 2014	
and 30 June 2015	68,526
NET BOOK VALUE	
At 30 June 2015	68,526
At 30 June 2014	68,526

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	2	2

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