REGISTERED NUMBER: SC453082 (Scotland)

Abbreviated Unaudited Accounts

for the Period 25 June 2013 to 30 June 2014

for

Mearns Property Developments Limited

SATURDAY
S435B2EP
SCT
14/03/2015
#119
COMPANIES HOUSE

Contents of the Abbreviated Accounts for the Period 25 June 2013 to 30 June 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Mearns Property Developments Limited

Company Information
for the Period 25 June 2013 to 30 June 2014

DIRECTORS:	G Pirie Mrs P Pirie
REGISTERED OFFICE:	Southpark of Bradieston Laurencekirk AB30 1HQ
REGISTERED NUMBER:	SC453082 (Scotland)
ACCOUNTANTS:	MMG Archbold Chartered Accountants 182 High Street Montrose ANGUS DD10 8PH

Abbreviated Balance Sheet
30 June 2014

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		600
Investment property	3		68,526
			69,126
CURRENT ASSETS			
Cash at bank		3,227	
CREDITORS			
Amounts falling due within one year		71,652	
NET CURRENT LIABILITIES			(68,425)
TOTAL ASSETS LESS CURRENT LIABILITIES			701
CAPITAL AND RESERVES			
Called up share capital	4		2
Profit and loss account			699
SHAREHOLDERS' FUNDS			701

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 March 2015 and were signed on its behalf by:

Patricia Pirie

Mrs P Pirie - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Period 25 June 2013 to 30 June 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Equipment	- 25% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	798
At 30 June 2014	798
DEPRECIATION	
Charge for period	198
At 30 June 2014	198
NET BOOK VALUE	
At 30 June 2014	600

3. INVESTMENT PROPERTY

	Total £
COST	
Additions	68,526
At 30 June 2014	68,526
NET BOOK VALUE	
At 30 June 2014	68,526

Notes to the Abbreviated Accounts - continued for the Period 25 June 2013 to 30 June 2014

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	2