

Registered Number SC453060

SM UTILITY SERVICES LIMITED

Abbreviated Accounts

30 June 2014

Abbreviated Balance Sheet as at 30 June 2014

	<i>Notes</i>	<i>2014</i>
		<i>£</i>
Fixed assets		
Tangible assets	2	1,000
		<u>1,000</u>
Current assets		
Debtors		78,532
Cash at bank and in hand		64,304
		<u>142,836</u>
Creditors: amounts falling due within one year		<u>(110,444)</u>
Net current assets (liabilities)		<u>32,392</u>
Total assets less current liabilities		<u>33,392</u>
Provisions for liabilities		<u>(200)</u>
Total net assets (liabilities)		<u><u>33,192</u></u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		33,092
Shareholders' funds		<u><u>33,192</u></u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 March 2015

And signed on their behalf by:
Seamus Morley, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

In accordance with the principles of revenue recognition, income is recognised as the right to consideration through performance of contractual obligations, and is included in the financial statements when the company is legally entitled to the income.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Motor vehicles - 25% reducing balance

Other accounting policies**Deferred Taxation**

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

2 Tangible fixed assets

	£
Cost	
Additions	1,333
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>1,333</u>
Depreciation	
Charge for the year	333
On disposals	-
At 30 June 2014	<u>333</u>
Net book values	
At 30 June 2014	<u><u>1,000</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014
	£
100 Ordinary shares of £1 each	100

On the 25th June 2013 100 shares which had an aggregate nominal value of £100 were allotted for an aggregate consideration of £100.

4 Transactions with directors

Name of director receiving advance or credit:	Seamus Morley
Description of the transaction:	Interest free loan
Balance at 25 June 2013:	-
Advances or credits made:	£ 146
Advances or credits repaid:	-
Balance at 30 June 2014:	<u>£ 146</u>

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