Registration number: SC453051

ABT SAFETY LTD

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2015

A M Scott & Co., Chartered Accountants
151 KIRKINTILLOCH ROAD,
BISHOPBRIGGS,
GLASGOW
G64 2LS

ABT SAFETY LTD
(Registration number: SC453051)
Abbreviated Balance Sheet at 30 June 2015

	Note	30 June 2015 £	30 June 2014 £
Fixed assets			
Intangible fixed assets		6,667	8,667
Tangible fixed assets		746	1,014
		7,413	9,681
Current assets			
Debtors		10,144	5,100
Cash at bank and in hand		22,013	22,995
		32,157	28,095
Creditors: Amounts falling due within one year		(39,211)	(25,448)
Net current (liabilities)/assets		(7,054)	2,647
Total assets less current liabilities		359	12,328
Provisions for liabilities		(149)	(203)
Net assets		210	12,125
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		200	12,115
Shareholders' funds		210	12,125

The notes on pages 3 to 4 form an integral part of these financial statements.

For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 31 May 2016 and signed on its behalf by:

.....
Brian Taggart
Director

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts recoverable from clients for professional services provided during the period, net of value added tax. Unbilled turnover on client assignments at the balance sheet date are included as "Services rendered to be invoiced" within debtors.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assetsso as to write off the cost, less any residual value, over their expected useful economic lives as follows :-

Asset class	Amortisation method and rate
Goodwill	Straight line basis over 5 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic lives as follows :-

Asset class	Depreciation method and rate
Furniture & fittings	25% p.a. reducing balance basis
Computer equipment	33% p.a. straight line basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2014	10,000	1,304	11,304
Additions	-	250	250
At 30 June 2015	10,000	1,554	11,554
Depreciation			
At 1 July 2014	1,333	290	1,623
Charge for the year	2,000	518	2,518
At 30 June 2015	3,333	808	4,141
Net book value			
At 30 June 2015	6,667	746	7,413
At 30 June 2014	8,667	1,014	9,681

3 Share capital

Allotted, called up and fully paid shares

	30 June 2015		30 June 2014	
	No.	£	No.	£
Ordinary of £1 each	10	10	10	10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.