

REGISTERED NUMBER: SC453035 (Scotland)

Unaudited Financial Statements for the Year Ended 30 June 2018

for

Tap Assist Limited

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for the Year Ended 30 June 2018**

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Tap Assist Limited

**Company Information
for the Year Ended 30 June 2018**

DIRECTORS: Mr Steven Martin Selby
Mr Simon Roger Palmer

REGISTERED OFFICE: 25 Sandyford Place
Glasgow
G3 7NG

REGISTERED NUMBER: SC453035 (Scotland)

ACCOUNTANTS: Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow
G3 7NG

Tap Assist Limited (Registered number: SC453035)

**Balance Sheet
30 June 2018**

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	4	10,901	10,226
Cash at bank		<u>2,572</u>	<u>1,055</u>
		13,473	11,281
CREDITORS			
Amounts falling due within one year	5	<u>11,875</u>	<u>9,190</u>
NET CURRENT ASSETS		<u>1,598</u>	<u>2,091</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,598</u>	<u>2,091</u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		<u>598</u>	<u>1,091</u>
SHAREHOLDERS' FUNDS		<u>1,598</u>	<u>2,091</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 February 2019 and were signed on its behalf by:

Mr Simon Roger Palmer - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2018**

1. STATUTORY INFORMATION

Tap Assist Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Financial instruments

Basic financial instruments, including debtors and creditors with no stated interest rate and receivable or payable within one year, are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in administrative expenses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	7,486	2,993
Other debtors	3,415	7,233
	<u>10,901</u>	<u>10,226</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Taxation and social security	9,070	7,191
Other creditors	2,805	1,999
	<u>11,875</u>	<u>9,190</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 June 2018 and 30 June 2017:

	2018	2017
	£	£
Mr Simon Roger Palmer		
Balance outstanding at start of year	1,134	10,255
Amounts advanced	22,147	22,250
Amounts repaid	(23,687)	(31,371)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(406)</u>	<u>1,134</u>
Mr Steven Martin Selby		
Balance outstanding at start of year	1,681	8,872
Amounts advanced	23,500	24,250
Amounts repaid	(23,687)	(31,441)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,494</u>	<u>1,681</u>

7. **ULTIMATE CONTROLLING PARTY**

The company is under the control of the directors who between them own 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.