REGISTERED NUMBER: SC452973 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

The Wee House Company Ltd

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The Wee House Company Ltd

Company Information
for the Year Ended 30 June 2016

DIRECTORS:	Jennifer Higgins Ian Hope
REGISTERED OFFICE:	Westburn Business Centre McNee Road Prestwick Ayrshire KA9 2PB
REGISTERED NUMBER:	SC452973 (Scotland)
ACCOUNTANTS:	The Collins Partnership Chartered Accountants Westburn Business Centre McNee Road Prestwick Ayrshire KA9 2PB

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
The Wee House Company Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Wee House Company Ltd for the year ended 30 June 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of The Wee House Company Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Wee House Company Ltd and state those matters that we have agreed to state to the Board of Directors of The Wee House Company Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Wee House Company Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Wee House Company Ltd. You consider that The Wee House Company Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Wee House Company Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Collins Partnership
Chartered Accountants
Westburn Business Centre
McNee Road
Prestwick
Ayrshire
KA9 2PB

29 September 2016

Abbreviated Balance Sheet
30 June 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		**401**		1,583
CURRENT ASSETS					
Stocks		**10,279**		9,843	
Debtors		**2,243**		-	
Cash at bank		**90,019**		59,115	
		102,541		68,958	
CREDITORS					
Amounts falling due within one year		**78,724**		67,880	
NET CURRENT ASSETS			**23,817**		1,078
TOTAL ASSETS LESS CURRENT LIABILITIES			**24,218**		2,661
PROVISIONS FOR LIABILITIES			**80**		317
NET ASSETS			**24,138**		2,344
CAPITAL AND RESERVES					
Called up share capital	3		**100**		100
Profit and loss account			**24,038**		2,244
SHAREHOLDERS' FUNDS			**24,138**		2,344

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 September 2016 and were signed on its behalf by:

Ian Hope - Director

Jennifer Higgins - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention.

Turnover/revenue recognition
Sales comprise the fair value of the consideration received or receivable for the sale of goods and rendering of services in the ordinary course of the Company's activities.

Sales are presented, net of value-added tax, rebates and discounts.

The Company recognises revenue when the amount of revenue and related cost can be reliably measured, it is probable that the collectability of the related receivables is reasonably assured and when the specific criteria for each of the Company's activities are met.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website development costs - 33% on cost

Stocks and work in progress
Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

Work in progress is valued at the lower of cost and net realisable value. Costs consist of expenditure on sub contract labour and materials, and attributable overheads. Net realisable value is based on estimated selling price, less further costs expected to be incurred to completion and disposal.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

Hire purchase and leasing commitments
Where assets are financed by leasing agreements that give rights approximating to ownership (finance leases), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable over the term of the lease. The corresponding leasing commitments are shown as amounts payable to the lessor. Depreciation on the relevant assets is charged to the profit and loss account over the shorter of estimated useful economic life and the period of the lease.

Lease payments are analysed between capital and interest components so that the interest element of the payment is charged to the profit and loss account over the period of the lease and is calculated so that it represents a constant proportion of the balance of capital repayments outstanding. The capital part reduces the amounts payable to the lessor.

All other leases are treated as operating leases. Their annual rentals are charged to the profit and loss account on a straight line basis over the terms of the lease.

Work in progress
Work in progress is valued at the lower of cost and net realisable value. Costs consist of direct materials, labour, attributable overheads and finance costs. Net realisable value is based on estimated selling price, less further costs expected to be incurred to completion and disposal.

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2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 July 2015	**4,725**
Additions	**516**
At 30 June 2016	**5,241**
DEPRECIATION	
At 1 July 2015	**3,142**
Charge for year	**1,698**
At 30 June 2016	**4,840**
NET BOOK VALUE	
At 30 June 2016	**401**
At 30 June 2015	1,583

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2016** **£**	2015 £
100	Ordinary	£1	**100**	100

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2016 and 30 June 2015:

	2016 **£**	2015 £
Ian Hope		
Balance outstanding at start of year	**(24,951)**	(24,951)
Amounts repaid	**5,000**	-
Balance outstanding at end of year	**(19,951)**	(24,951)
Jennifer Higgins		
Balance outstanding at start of year	**(12,491)**	(17,029)
Amounts advanced	**-**	4,538
Amounts repaid	-	-
Balance outstanding at end of year	**(12,491)**	(12,491)

5. ULTIMATE CONTROLLING PARTY

The company is controlled by Miss J Hope by virtue of her 51% interest in the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.