REGISTERED NUMBER: SC452749 (Scotland)

Financial Statements for the Year Ended 30 June 2018

for

Newton Mearns Projects Limited

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Newton Mearns Projects Limited

Company Information
for the Year Ended 30 June 2018

DIRECTOR:	S Bakhsh
REGISTERED OFFICE:	Trident House 175 Renfrew Road PAISLEY Renfrewshire PA3 4EF
REGISTERED NUMBER:	SC452749 (Scotland)

Balance Sheet
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Investment property	4		-		4,892,323
CURRENT ASSETS					
Work in Progress		**6,648,065**		254,701	
Debtors	5	**825,051**		762,274	
Prepayments and accrued income		**1,744**		-	
Cash at bank and in hand		**504,940**		5,417	
		7,979,800		1,022,392	
CREDITORS					
Amounts falling due within one year	6	**8,274,018**		6,084,734	
NET CURRENT LIABILITIES			**(294,218)**		(5,062,342)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(294,218)**		(170,019)
CAPITAL AND RESERVES					
Called up share capital	7		**100**		100
Retained earnings			**(294,318)**		(170,119)
SHAREHOLDERS' FUNDS			**(294,218)**		(170,019)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The notes form part of these financial statements

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Balance Sheet - continued
30 June 2018

The financial statements were approved by the director on 29 March 2019 and were signed by:

S Bakhsh - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 30 June 2018

1. STATUTORY INFORMATION

Newton Mearns Projects Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has a net deficit on the balance sheet of £297,143. However, the going concern basis of preparation is appropriate as the director and the company's creditors continue to support the business.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Work in progress
Work in progress represents the fair value of all work carried out on incomplete property development at the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - NIL) .

4. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 July 2017	**4,892,323**
Reclassification/transfer	**(4,892,323)**
At 30 June 2018	-
NET BOOK VALUE	
At 30 June 2018	-
At 30 June 2017	4,892,323

Redevelopment work commenced on the investment property during the year, and the property has been reclassified as work in progress to reflect this fact.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17
	£	£
Other debtors	**825,051**	762,274

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17
	£	£
Trade creditors	**103,426**	-
Other creditors	**8,170,592**	6,084,734
	8,274,018	6,084,734

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**30.6.18** **£**	30.6.17 £
100	Ordinary	£1	**100**	100

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The director Shazad Bakhsh made loans to the company worth £150,000 and received repayments of £140,000 in the year, resulting in a closing balance of £86,061 (2017: £76,061) owed by the company at the balance sheet date.

This loan is interest free and is repayable on demand.

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9. RELATED PARTY DISCLOSURES

Scotsbridge Commercial Ltd
A company of which S. Bakhsh is a director.

The company extended loans worth £18,893 and received loan repayments worth £143,625 in the year, resulting in a closing balance of £575,268 (2017: £700,000) owed to the company at the balance sheet date.

This loan is interest free and is repayable on demand.

Sauchiehall Commercial Investments Ltd
A company of which S. Bakhsh is a director.

The company extended loans worth £269,500 and received loan repayments worth £199,500 in the year, resulting in a closing balance of £70,000 (2017: £Nil) owed to the company at the balance sheet date.

This loan is interest free and is repayable on demand.

Trident (Scotland) Ltd
A company of which S. Bakhsh is a director.

The company extended loans worth £119,523 and received loan repayments worth £6,300 in the year, resulting in a closing balance of £151,223 (2017: £38,000) owed to the company at the balance sheet date.

This loan is interest free and is repayable on demand.

Bakhsh Group Ltd
A company of which S. Bakhsh is a director.

The company received loans worth £413,506 and made loan repayments worth £80 in the year, resulting in a closing balance of £663,426 (2017: £250,000) owed by the company at the balance sheet date.

This loan is interest free and is repayable on demand.

Caerus Periousia Ltd
A company of which S. Bakhsh is a director.

The company received loans worth £43,831 and made loan repayments worth £2,234,139 in the year, resulting in a closing balance of £1,865 (2017: £2,192,173) owed by the company at the balance sheet date.

This loan is interest free and is repayable on demand.

Peninsula Ventures Ltd
A company of which S. Bakhsh is a director.

The company received loans worth £273,751 in the year, resulting in a closing balance of £273,751 (2017: £Nil) owed by the company at the balance sheet date.

This loan is interest free and is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.