

Abbreviated Accounts for the Year Ended 30 June 2016

for

Newton Mearns Projects Limited

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for the Year Ended 30 June 2016

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Newton Mearns Projects Limited

Company Information
for the Year Ended 30 June 2016

DIRECTOR:

S Bakhsh

REGISTERED OFFICE:

Trident House
175 Renfrew Road
PAISLEY
Renfrewshire
PA3 4EF

REGISTERED NUMBER:

SC452749 (Scotland)

Newton Mearns Projects Limited (Registered number: SC452749)

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Investment property	2		3,849,822		-
CURRENT ASSETS					
Debtors		947,508		100	
CREDITORS					
Amounts falling due within one year	3	<u>4,904,237</u>		-	
NET CURRENT (LIABILITIES)/ASSETS			<u>(3,956,729)</u>		<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(106,907)</u>		<u>100</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(107,007)</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>(106,907)</u>		<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 March 2017 and were signed by:

S Bakhsh - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence in the foreseeable future. The director considers this to be the appropriate basis to use based on his knowledge of the business, and future plans. The company is meeting its debts as they fall due.

The validity of this assumption depends upon the director continuing his support by providing adequate funding to the company, to fund costs and finance payments due.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

2. INVESTMENT PROPERTY

	Total £
COST	
Additions	<u>3,849,822</u>
At 30 June 2016	<u>3,849,822</u>
NET BOOK VALUE	
At 30 June 2016	<u>3,849,822</u>

3. CREDITORS

Creditors include an amount of £ 2,489,914 for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.6.16 £ <u>100</u>	30.6.15 £ <u>100</u>
100	Ordinary			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.