

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

FOR

IAIN PETER LTD

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FOR THE YEAR ENDED 30 JUNE 2016**

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DIRECTORS:

Mr I M G Peter
Mrs S R Peter

REGISTERED OFFICE:

Millden Tower
Mill Road
Kingussie
Inverness-shire
PH21 1LF

REGISTERED NUMBER:

SC452739 (Scotland)

ACCOUNTANTS:

MacKenzie Kerr Limited
65 High Street
Grantown on Spey
Moray
PH26 3EG

BANKERS:

Lloyds Bank
PO Box 1000
Andover
BX1 1LT

ABBREVIATED BALANCE SHEET
30 JUNE 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		301		449
CURRENT ASSETS					
Debtors		49,003		25,440	
Cash at bank		<u>50,673</u>		<u>40,197</u>	
		99,676		65,637	
CREDITORS					
Amounts falling due within one year		<u>16,299</u>		<u>16,375</u>	
NET CURRENT ASSETS			<u>83,377</u>		<u>49,262</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>83,678</u>		<u>49,711</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>83,578</u>		<u>49,611</u>
SHAREHOLDERS' FUNDS			<u>83,678</u>		<u>49,711</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 March 2017 and were signed on its behalf by:

Mr I M G Peter - Director

Mrs S R Peter - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	
and 30 June 2016	<u>999</u>
DEPRECIATION	
At 1 July 2015	550
Charge for year	<u>148</u>
At 30 June 2016	<u>698</u>
NET BOOK VALUE	
At 30 June 2016	<u>301</u>
At 30 June 2015	<u>449</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
IAIN PETER LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Iain Peter Ltd for the year ended 30 June 2016 on pages three to seven from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Iain Peter Ltd, as a body, in accordance with the terms of our engagement letter dated 20 January 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Iain Peter Ltd and state those matters that we have agreed to state to the Board of Directors of Iain Peter Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Iain Peter Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Iain Peter Ltd. You consider that Iain Peter Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Iain Peter Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

MacKenzie Kerr Limited
65 High Street
Grantown on Spey
Moray
PH26 3EG

15 March 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.