

Company Registration No. SC452602 (Scotland)

INVERMARK HYDRO LIMITED
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

INVERMARK HYDRO LIMITED

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INVERMARK HYDRO LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		933,090		236,161
Current assets					
Debtors		66,462		-	
Cash at bank and in hand		289,144		138,001	
		<u>355,606</u>		<u>138,001</u>	
Creditors: amounts falling due within one year		<u>(1,128,838)</u>		<u>(236,161)</u>	
Net current liabilities			(773,232)		(98,160)
Total assets less current liabilities			<u>159,858</u>		<u>138,001</u>
Provisions for liabilities			(3,934)		-
			<u>155,924</u>		<u>138,001</u>
Capital and reserves					
Called up share capital	3		138,001		138,001
Profit and loss account			17,923		-
Shareholders' funds			<u>155,924</u>		<u>138,001</u>

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 27 March 2017

The Earl of Dalhousie
Director

Company Registration No. SC452602

INVERMARK HYDRO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for renewable energy production net of VAT and trade discounts. Revenue is recognised when the hydro schemes generate electricity.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

The depreciation policy will be agreed by the directors once all hydro schemes has been completed.

1.4 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 July 2015	236,161
Additions	696,929
At 30 June 2016	933,090
At 30 June 2015	236,161

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
138,001 Ordinary shares of £1 each	138,001	138,001

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.