

Report of the Directors and
Financial Statements for the Year Ended 30 June 2016
for
Ggr Electrical Limited

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for the Year Ended 30 June 2016

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Ggr Electrical Limited

Company Information
for the Year Ended 30 June 2016

DIRECTORS:

G Rodger
Mrs G Rodger

SECRETARY:

REGISTERED OFFICE:

6 Howgate Road
Hamilton
Lanarkshire
ML3 8HA

REGISTERED NUMBER:

SC452313 (Scotland)

ACCOUNTANTS:

S Y Moore & Associates
Registered Accountants
25 Eriskay Cr
Newton Mearns
Glasgow
G77 6XE

Report of the Directors
for the Year Ended 30 June 2016

The directors present their report with the financial statements of the company for the year ended 30 June 2016.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2015 to the date of this report.

G Rodger
Mrs G Rodger

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs G Rodger - Director

27 July 2016

Profit and Loss Account
for the Year Ended 30 June 2016

	Notes	30.6.16 £	30.6.15 £
TURNOVER		66,784	76,425
Cost of sales		<u>452</u>	<u>323</u>
GROSS PROFIT		66,332	76,102
Administrative expenses		<u>32,333</u>	<u>32,378</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	33,999	43,724
Tax on profit on ordinary activities	3	<u>6,929</u>	<u>8,938</u>
PROFIT FOR THE FINANCIAL YEAR		<u>27,070</u>	<u>34,786</u>

Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	5		514		370
CURRENT ASSETS					
Cash at bank		6,465		11,840	
CREDITORS					
Amounts falling due within one year	6	<u>6,977</u>		<u>12,208</u>	
NET CURRENT LIABILITIES			<u>(512)</u>		<u>(368)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>2</u></u>		<u><u>2</u></u>
RESERVES					
Profit and loss account	7		<u><u>2</u></u>		<u><u>2</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 27 July 2016 and were signed on its behalf by:

Mrs G Rodger - Director

Notes to the Financial Statements
for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	30.6.16	30.6.15
	£	£
Depreciation - owned assets	<u>260</u>	<u>267</u>
Directors' remuneration and other benefits etc	<u>21,210</u>	<u>21,600</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	30.6.16	30.6.15
	£	£
Current tax:		
UK corporation tax	<u>6,929</u>	<u>8,938</u>
Tax on profit on ordinary activities	<u>6,929</u>	<u>8,938</u>

4. **DIVIDENDS**

	30.6.16	30.6.15
	£	£
shares of each		
Final	<u>27,070</u>	<u>34,785</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2016

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 July 2015	849
Additions	404
At 30 June 2016	<u>1,253</u>
DEPRECIATION	
At 1 July 2015	479
Charge for year	260
At 30 June 2016	<u>739</u>
NET BOOK VALUE	
At 30 June 2016	<u>514</u>
At 30 June 2015	<u>370</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.16 £	30.6.15 £
Taxation and social security	8,423	10,430
Other creditors	<u>(1,446)</u>	<u>1,778</u>
	<u>6,977</u>	<u>12,208</u>

7. **RESERVES**

	Profit and loss account £
At 1 July 2015	2
Profit for the year	27,070
Dividends	<u>(27,070)</u>
At 30 June 2016	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.