

Registered Number: SC452213

Scotland

Gold Star Cheer & Dance Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 June 2016

Gold Star Cheer & Dance Ltd
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Gold Star Cheer & Dance Ltd
Abbreviated Balance Sheet
As at 30 June 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	814	-
		814	-
Current assets			
Stocks		750	2,500
Cash at bank and in hand		7,995	2,250
		8,745	4,750
Creditors: amounts falling due within one year		(5,905)	(7,393)
Net current assets		2,840	(2,643)
Total assets less current liabilities		3,654	(2,643)
Net assets/liabilities		3,654	(2,643)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		3,653	(2,644)
Shareholders funds		3,654	(2,643)

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Claire McKay Director

Date approved by the board: 07 September 2016

Gold Star Cheer & Dance Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 June 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
Additions	1,066
At 30 June 2016	1,066
Depreciation	
Charge for year	252
At 30 June 2016	252
Net book values	
At 30 June 2016	814

Gold Star Cheer & Dance Ltd
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For the year ended 30 June 2016

3 Share capital

	2016	2015
Allotted called up and fully paid	£	£
1 Class A share of £1.00 each	1	1
	1	1

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