

Registered number
SC452004

Capital Optics Ltd
Abbreviated Accounts
31 July 2016

Capital Optics Ltd**Registered number:** SC452004**Abbreviated Balance Sheet****as at 31 July 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	46,000	69,000
Tangible assets	3	5,989	8,011
		<u>51,989</u>	<u>77,011</u>
Current assets			
Stocks		300	500
Debtors		91,205	63,479
Cash at bank and in hand		79,874	65,670
		<u>171,379</u>	<u>129,649</u>
Creditors: amounts falling due within one year		<u>(118,853)</u>	<u>(133,754)</u>
Net current assets/(liabilities)		52,526	(4,105)
Total assets less current liabilities		<u>104,515</u>	<u>72,906</u>
Provisions for liabilities		(1,062)	(1,437)
Net assets		<u>103,453</u>	<u>71,469</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		103,353	71,369
Shareholder's funds		<u>103,453</u>	<u>71,469</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Raymond Baxter

Director

Approved by the board on 28 October 2016

Capital Optics Ltd
Notes to the Abbreviated Accounts
for the year ended 31 July 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets	£
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Cost

At 1 August 2015	115,000
At 31 July 2016	<u>115,000</u>

Amortisation

At 1 August 2015	46,000
Provided during the year	<u>23,000</u>
At 31 July 2016	<u>69,000</u>

Net book value

At 31 July 2016	<u>46,000</u>
At 31 July 2015	<u>69,000</u>

3 Tangible fixed assets	£
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Cost

At 1 August 2015	10,112
At 31 July 2016	10,112

Depreciation

At 1 August 2015	2,101
Charge for the year	2,022
At 31 July 2016	4,123

Net book value

At 31 July 2016	5,989
At 31 July 2015	8,011

4 Share capital	Nominal value	2016 Number	2016 £	2015 £
Alotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

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