

Company Registration No. SC451981 (Scotland)

Junkfish Limited

Abbreviated financial statements

for the year ended 30 June 2016

Junkfish Limited

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Junkfish Limited**Abbreviated balance sheet****as at 30 June 2016**

		2016	2015
	Notes	£	£
Fixed assets			
Tangible assets	2	4,409	8,163
Current assets			
Debtors		49,878	1,252
Cash at bank and in hand		71,362	38,138
		<u>121,240</u>	<u>39,390</u>
Creditors: amounts falling due within one year		<u>(3,675)</u>	<u>(4,509)</u>
Net current assets		<u>117,565</u>	<u>34,881</u>
Total assets less current liabilities		<u>121,974</u>	<u>43,044</u>
Creditors: amounts falling due after more than one year		<u>(329,150)</u>	<u>(224,038)</u>
		<u>(207,176)</u>	<u>(180,994)</u>
Capital and reserves			
Called up share capital	3	100,100	100,100
Profit and loss account		(307,276)	(281,094)
Shareholders' funds		<u>(207,176)</u>	<u>(180,994)</u>

Junkfish Limited

Abbreviated balance sheet (continued)

as at 30 June 2016

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 1 March 2017

A Dart

Director

Company Registration No. SC451981

Junkfish Limited

Notes to the abbreviated financial statements

for the year ended 30 June 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts have been prepared on the basis that the company is a going concern, however, at 30 June 2016 the liabilities of the company exceeded its assets by £207,166. The company is therefore reliant on the support of its creditors, principally one of the directors.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% straight line
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1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Junkfish Limited**Notes to the abbreviated financial statements (continued)
for the year ended 30 June 2016****2 Fixed assets****Tangible assets**

	£
Cost	
At 1 July 2015 & at 30 June 2016	15,016
Depreciation	
At 1 July 2015	6,853
Charge for the year	3,754
At 30 June 2016	10,607
Net book value	
At 30 June 2016	4,409
At 30 June 2015	8,163

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
10,010,000 Ordinary "A" of 1p each	100,100	100,100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.