

REGISTERED NUMBER: SC451697 (Scotland)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

N H M CONTRACTS LTD

**Contents of the Financial Statements
for the Year Ended 30 June 2017**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

N H M CONTRACTS LTD

**Company Information
for the Year Ended 30 June 2017**

DIRECTOR: N H McKinven

REGISTERED OFFICE: Unit 8
Brown Street
Coatbridge
Lanarkshire
ML5 4AS

REGISTERED NUMBER: SC451697 (Scotland)

ACCOUNTANTS: Thomson Currie Accountancy Limited
Chartered Accountants
PO Box 9186
7 Pickering House
Netherton Road
Wishaw
ML2 0YP

N H M CONTRACTS LTD (REGISTERED NUMBER: SC451697)

**Abridged Balance Sheet
30 June 2017**

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		263,667		188,419
CURRENT ASSETS					
Stocks		1,925		1,010	
Debtors		259,966		116,209	
Cash at bank		82,530		62,408	
		<u>344,421</u>		<u>179,627</u>	
CREDITORS					
Amounts falling due within one year		<u>234,584</u>		<u>176,609</u>	
NET CURRENT ASSETS			<u>109,837</u>		<u>3,018</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>373,504</u>		<u>191,437</u>
CREDITORS					
Amounts falling due after more than one year			(121,754)		(72,953)
PROVISIONS FOR LIABILITIES			<u>(50,097)</u>		<u>(28,504)</u>
NET ASSETS			<u>201,653</u>		<u>89,980</u>
CAPITAL AND RESERVES					
Called up share capital	6		20		20
Retained earnings			<u>201,633</u>		<u>89,960</u>
SHAREHOLDERS' FUNDS			<u>201,653</u>		<u>89,980</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

N H M CONTRACTS LTD (REGISTERED NUMBER: SC451697)

Abridged Balance Sheet - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss account has not been delivered.

The financial statements were approved by the director on 17 January 2018 and were signed by:

N H McKinven - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2017**

1. STATUTORY INFORMATION

N H M CONTRACTS LTD is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the consideration received or receivable, excluding value added tax. Turnover from the provision of services is recognised on completion of the service.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2017**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 July 2016	268,588
Additions	158,901
Disposals	<u>(73,256)</u>
At 30 June 2017	<u>354,233</u>
DEPRECIATION	
At 1 July 2016	80,169
Charge for year	50,617
Eliminated on disposal	<u>(40,220)</u>
At 30 June 2017	<u>90,566</u>
NET BOOK VALUE	
At 30 June 2017	<u>263,667</u>
At 30 June 2016	<u>188,419</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 July 2016	121,905
Additions	155,017
Disposals	<u>(48,686)</u>
At 30 June 2017	<u>228,236</u>
DEPRECIATION	
At 1 July 2016	39,591
Charge for year	36,972
Eliminated on disposal	<u>(26,171)</u>
At 30 June 2017	<u>50,392</u>
NET BOOK VALUE	
At 30 June 2017	<u>177,844</u>
At 30 June 2016	<u>82,314</u>

N H M CONTRACTS LTD (REGISTERED NUMBER: SC451697)

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2017**

5. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.17	30.6.16
	£	£
Hire purchase contracts	<u>173,675</u>	<u>105,338</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.17	30.6.16
			£	£
20	Ordinary	£1	<u>20</u>	<u>20</u>

7. OTHER FINANCIAL COMMITMENTS

Total future financial commitments which are not included in the balance sheet amount to £90,043.

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Creditors falling due within one year includes a directors loan account. This loan account was not overdrawn during the year.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is N H McKinven.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.