

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

N H M CONTRACTS LTD

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for the Year Ended 30 June 2016**

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N H M CONTRACTS LTD

**Company Information
for the Year Ended 30 June 2016**

DIRECTOR: N H McKinven

REGISTERED OFFICE: Unit 8
Brown Street
Coatbridge
Lanarkshire
ML5 4AS

REGISTERED NUMBER: SC451697 (Scotland)

ACCOUNTANTS: Thomson Currie Accountancy Limited
Chartered Accountants
PO Box 9186
7 Pickering House
Netherton Road
Wishaw
ML2 0YP

N H M CONTRACTS LTD (REGISTERED NUMBER: SC451697)

**Abbreviated Balance Sheet
30 June 2016**

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		188,419		145,440
CURRENT ASSETS					
Stocks		1,010		695	
Debtors		116,209		146,594	
Cash at bank		62,408		91,692	
		<u>179,627</u>		<u>238,981</u>	
CREDITORS					
Amounts falling due within one year	3	<u>176,609</u>		<u>121,843</u>	
NET CURRENT ASSETS			<u>3,018</u>		<u>117,138</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			191,437		262,578
CREDITORS					
Amounts falling due after more than one year	3		(72,953)		(48,860)
PROVISIONS FOR LIABILITIES			<u>(28,504)</u>		<u>(29,088)</u>
NET ASSETS			<u>89,980</u>		<u>184,630</u>
CAPITAL AND RESERVES					
Called up share capital	4		20		20
Profit and loss account			<u>89,960</u>		<u>184,610</u>
SHAREHOLDERS' FUNDS			<u>89,980</u>		<u>184,630</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

N H M CONTRACTS LTD (REGISTERED NUMBER: SC451697)

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 March 2017 and were signed by:

N H McKinven - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the total value of services for the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	184,530
Additions	104,766
Disposals	(20,708)
At 30 June 2016	268,588
DEPRECIATION	
At 1 July 2015	39,090
Charge for year	43,641
Eliminated on disposal	(2,562)
At 30 June 2016	80,169
NET BOOK VALUE	
At 30 June 2016	188,419
At 30 June 2015	145,440

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016**

3. CREDITORS

Creditors include an amount of £ 105,338 (30.6.15 - £ 65,106) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16	30.6.15
			£	£
20	Ordinary	£1	<u>20</u>	<u>20</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Creditors falling due within one year includes a directors loan account. This loan account was not overdrawn during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.