

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

FOR

G & M FINANCIAL PLANNING LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

G & M FINANCIAL PLANNING LTD

COMPANY INFORMATION **FOR THE YEAR ENDED 30 JUNE 2016**

DIRECTORS:	G R Waddell Mrs M Waddell
REGISTERED OFFICE:	10 Newlandcraigs Drive Elderslie PA5 9BL
REGISTERED NUMBER:	SC451691 (Scotland)
ACCOUNTANTS:	ASMCA Limited 14 Castle Court Castlecary Cumbernauld GLASGOW G68 0JL
BANKERS:	Clydesdale Bank plc Gauze Street Branch 1 Causeyside Street PAISLEY PA1 1BH

G & M FINANCIAL PLANNING LTD (REGISTERED NUMBER: SC451691)

ABBREVIATED BALANCE SHEET
30 JUNE 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		996		1,198
CURRENT ASSETS					
Stocks		5,953		10,895	
Debtors		2,300		-	
Cash at bank		13,759		3,964	
		<u>22,012</u>		<u>14,859</u>	
CREDITORS					
Amounts falling due within one year		<u>7,880</u>		<u>9,669</u>	
NET CURRENT ASSETS			<u>14,132</u>		<u>5,190</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,128		6,388
PROVISIONS FOR LIABILITIES			<u>199</u>		<u>240</u>
NET ASSETS			<u>14,929</u>		<u>6,148</u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			<u>14,919</u>		<u>6,138</u>
SHAREHOLDERS' FUNDS			<u>14,929</u>		<u>6,148</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

G & M FINANCIAL PLANNING LTD (REGISTERED NUMBER: SC451691)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 March 2017 and were signed on its behalf by:

G R Waddell - Director

Mrs M Waddell - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at selling price.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided for material timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015	1,910
Additions	45
At 30 June 2016	<u>1,955</u>
DEPRECIATION	
At 1 July 2015	712
Charge for year	247
At 30 June 2016	<u>959</u>
NET BOOK VALUE	
At 30 June 2016	<u>996</u>
At 30 June 2015	<u>1,198</u>

G & M FINANCIAL PLANNING LTD (REGISTERED NUMBER: SC451691)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.