REGISTERED NUMBER: SC451682 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2015

for

Liberty Wellness Limited

Contents of the Abbreviated Accounts for the Year Ended 30 June 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	5

Liberty Wellness Limited

Company Information
for the Year Ended 30 June 2015

DIRECTORS:	D Christie Miss F MacGregor
SECRETARY:	
REGISTERED OFFICE:	Comac House 2 Coddington Crescent Eurocentral ML1 4YF
REGISTERED NUMBER:	SC451682 (Scotland)
ACCOUNTANTS:	Gordon Ferguson Consulting Ltd Upper Floor Comac House 2 Coddington Crescent Eurocentral Lanarkshire ML1 4YF

Abbreviated Balance Sheet
30 June 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Intangible assets	2		60,000		67,500
Tangible assets	3		118		158
			60,118		67,658
CURRENT ASSETS					
Stocks		1,650		1,650	
Debtors		9,480		14,423	
Cash at bank and in hand		36		26,981	
		11,166		43,054	
CREDITORS					
Amounts falling due within one year		69,457		100,422	
NET CURRENT LIABILITIES			(58,291)		(57,368)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,827		10,290
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			1,727		10,190
SHAREHOLDERS' FUNDS			1,827		10,290

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 September 2015 and were signed on its behalf by:

D Christie - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 30 June 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of 10 years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014 and 30 June 2015	75,000
AMORTISATION	
At 1 July 2014	7,500
Amortisation for year	7,500
At 30 June 2015	15,000
NET BOOK VALUE	
At 30 June 2015	60,000
At 30 June 2014	67,500

continued...

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 July 2014	
and 30 June 2015	158
DEPRECIATION	
Charge for year	40
At 30 June 2015	40
NET BOOK VALUE	
At 30 June 2015	118
At 30 June 2014	158

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
100	Ordinary	1	100	100

Liberty Wellness Limited

Report of the Accountants to the Directors of Liberty Wellness Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2015 set out on pages two to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Gordon Ferguson Consulting Ltd
Upper Floor
Comac House
2 Coddington Crescent
Eurocentral
Lanarkshire
ML1 4YF

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.