REGISTERED NUMBER: SC451638 (Scotland)

TANDEM UPLIFTS LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017

Nicolson Accountancy
Trinity House
31 Lynedoch Street
Glasgow
G3 6EF

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for the Year Ended 30 June 2017

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COMPANY INFORMATION
for the Year Ended 30 June 2017

DIRECTORS:	Mr P Callaghan Mrs G Callaghan Mr A W Carruthers
REGISTERED OFFICE:	71 King Street Kilmarnock Ayrshire KA1 1PT
REGISTERED NUMBER:	SC451638 (Scotland)
ACCOUNTANTS:	Nicolson Accountancy Trinity House 31 Lynedoch Street Glasgow G3 6EF

BALANCE SHEET
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		**28,146**		35,078
CURRENT ASSETS					
Debtors	5	**14,317**		-	
Cash at bank		**54,643**		16,222	
		68,960		16,222	
CREDITORS					
Amounts falling due within one year	6	**71,387**		35,248	
NET CURRENT LIABILITIES			**(2,427)**		(19,026)
TOTAL ASSETS LESS CURRENT LIABILITIES			**25,719**		16,052
CREDITORS					
Amounts falling due after more than one year	7		**17,967**		9,998
NET ASSETS			**7,752**		6,054
CAPITAL AND RESERVES					
Called up share capital	8		**101**		1
Retained earnings	9		**7,651**		6,053
SHAREHOLDERS' FUNDS			**7,752**		6,054

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 March 2018 and were signed on its behalf by:

Mr P Callaghan - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2017

1. STATUTORY INFORMATION

Tandem Uplifts Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2016	**63,284**	**17,877**	**1,871**	**83,032**
Additions	**-**	**24,200**	**-**	**24,200**
Disposals	**(17,300)**	**-**	**-**	**(17,300)**
Reclassification/transfer	**(45,984)**	**45,984**	**-**	**-**
At 30 June 2017	**-**	**88,061**	**1,871**	**89,932**
DEPRECIATION				
At 1 July 2016	**33,416**	**13,408**	**1,130**	**47,954**
Charge for year	**-**	**22,015**	**467**	**22,482**
Eliminated on disposal	**(8,650)**	-	-	**(8,650)**
Reclassification/transfer	**(24,766)**	**24,766**	**-**	**-**
At 30 June 2017	**-**	**60,189**	**1,597**	**61,786**
NET BOOK VALUE				
At 30 June 2017	**-**	**27,872**	**274**	**28,146**
At 30 June 2016	29,868	4,469	741	35,078

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 July 2016	**39,524**
Additions	**24,200**
Disposals	**(17,300)**
At 30 June 2017	**46,424**
DEPRECIATION	
At 1 July 2016	**19,762**
Charge for year	**11,606**
Eliminated on disposal	**(8,650)**
At 30 June 2017	**22,718**
NET BOOK VALUE	
At 30 June 2017	**23,706**
At 30 June 2016	19,762

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2017

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17	30.6.16
	£	£
Trade debtors	**14,154**	-
Other debtors	**163**	-
	14,317	-

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17	30.6.16
	£	£
Hire purchase contracts	**13,565**	10,832
Trade creditors	**4,140**	-
Taxation and social security	**53,682**	24,220
Other creditors	**-**	196
	71,387	35,248

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.17	30.6.16
	£	£
Hire purchase contracts	**17,967**	9,998

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**30.6.17**	30.6.16
			£	£
1	Ordinary	£1	**1**	1
100	Ordinary B	£1	**100**	-
			101	1

The following shares were issued during the year for cash at par :

100 Ordinary B shares of £1

9. **RESERVES**

	Retained earnings
	£
At 1 July 2016	**6,053**
Profit for the year	**80,198**
Dividends	**(78,600)**
At 30 June 2017	**7,651**

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr P Callaghan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.