Company Registration No. SC451631 (Scotland)

# D&R STRATEGIC SOLUTIONS LIMITED

## UNAUDITED FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 30 JUNE 2017

## PAGES FOR FILING WITH REGISTRAR

# D&R STRATEGIC SOLUTIONS LIMITED

## COMPANY INFORMATION

| | |
|---|---|
| **Directors** | Mrs R Burns<br>Mr D A Burns |
| **Company number** | SC451631 |
| **Registered office** | Macfarlane Gray House<br>Castlecraig Business Park<br>Springbank Road<br>Stirling<br>Stirlingshire<br>Scotland<br>FK7 7WT |
| **Accountants** | French Duncan LLP<br>Macfarlane Gray House<br>Castlecraig Business Park<br>Springbank Road<br>Stirling<br>Scotland<br>FK7 7WT |

# D&R STRATEGIC SOLUTIONS LIMITED

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# D&R STRATEGIC SOLUTIONS LIMITED

## BALANCE SHEET

### *AS AT 30 JUNE 2017*

| | Notes | 2017 £ | 2017 £ | 2016 £ | 2016 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | **3** | | 3,966 | | 5,593 |
| **Current assets** | | | | | |
| Stocks | | - | | 12,800 | |
| Debtors | **4** | 17,974 | | 21,144 | |
| Cash at bank and in hand | | 69,078 | | 38,015 | |
| | | 87,052 | | 71,959 | |
| **Creditors: amounts falling due within one year** | **5** | (18,305) | | (23,646) | |
| **Net current assets** | | | 68,747 | | 48,313 |
| **Total assets less current liabilities** | | | 72,713 | | 53,906 |
| **Capital and reserves** | | | | | |
| Called up share capital | **6** | | 1,000 | | 1,000 |
| Profit and loss reserves | | | 71,713 | | 52,906 |
| **Total equity** | | | 72,713 | | 53,906 |

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 27 March 2018 and are signed on its behalf by:

Mrs R Burns
**Director**

**Company Registration No. SC451631**

### 1 Accounting policies

**Company information**

D&R Strategic Solutions Limited is a private company limited by shares incorporated in Scotland. The registered office is Macfarlane Gray House, Castlecraig Business Park, Springbank Road, Stirling, Stirlingshire, Scotland, FK7 7WT.

### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary a mounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 30 June 2017 are the first financial statements of D&R Strategic Solutions Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 July 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---|---|
| Fixtures, fittings & equipment | 25% on reducing balance |
| Computer equipment | 25% on cost |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

### 1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

**1 Accounting policies** **(Continued)**

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

**1.5 Cash at bank and in hand**

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.6 Financial instruments**

The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors, bank loans, hire purchase and directors' loans.

Bank loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method.

Directors' loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the statement of Income and Retained Earnings.

**1.7 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

***Current tax***

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

***Deferred tax***

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

**1 Accounting policies** **(Continued)**

**1.8 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was 1 (2016 - 1).

**3 Tangible fixed assets**

| | Fixtures, fittings & equipment | Computer equipment | Total |
|---|---|---|---|
| | £ | £ | £ |
| **Cost** | | | |
| At 1 July 2016 and 30 June 2017 | 6,548 | 1,632 | 8,180 |
| **Depreciation and impairment** | | | |
| At 1 July 2016 | 1,637 | 950 | 2,587 |
| Depreciation charged in the year | 1,228 | 399 | 1,627 |
| At 30 June 2017 | 2,865 | 1,349 | 4,214 |
| **Carrying amount** | | | |
| At 30 June 2017 | 3,683 | 283 | 3,966 |
| At 30 June 2016 | 4,911 | 682 | 5,593 |

**4 Debtors**

| | 2017 | 2016 |
|---|---|---|
| **Amounts falling due within one year:** | £ | £ |
| Trade debtors | 17,974 | 20,529 |
| Other debtors | - | 615 |
| | 17,974 | 21,144 |

5 **Creditors: amounts falling due within one year**

| | 2017 | 2016 |
|---|---|---|
| | £ | £ |
| Trade creditors | 330 | 300 |
| Corporation tax | 7,509 | 7,123 |
| Other taxation and social security | 6,115 | 5,389 |
| Other creditors | 3,431 | 10,083 |
| Accruals and deferred income | 920 | 751 |
| | 18,305 | 23,646 |

6 **Called up share capital**

| | 2017 | 2016 |
|---|---|---|
| | £ | £ |
| **Ordinary share capital** | | |
| **Issued and fully paid** | | |
| 1,000 Ordinary shares of £1 each | 1,000 | 1,000 |
| | 1,000 | 1,000 |

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