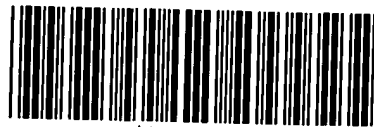


Company Registration Number SC451521 (Scotland)

**Adamson Sliding Doors Limited
Annual Report and Unaudited Financial Statements
For the Year Ended 30 June 2023**

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Adamson Sliding Doors limited

Company Information

Directors	Mr S Adamson
Company number	SC451521
Registered office	Unit 2 Baltimore Road Glenrothes Fife Scotland KY6 2PJ

Adamson Sliding Doors limited

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Adamson Sliding Doors limited

Statement of Financial Position

As At 30 June 2023

		2023		2022
	Notes	£	£	£
Fixed Assets	2		59,717	43,242
Current Assets				
Stock		27,000		27,022
Debtors	3	47,872		45,238
Cash at Bank		<u>131,236</u>		<u>103,649</u>
		206,108		175,909
Creditors : amounts falling due within one year	4	<u>66,734</u>		<u>73,949</u>
Net current assets			139,374	101,960
Total assets less current liabilities			<u>199,091</u>	<u>145,202</u>
Creditors : amounts falling due in more than one year	5		20,186	32,246
Provision for liabilities	6		<u>7,966</u>	<u>7,967</u>
Net assets			<u>170,939</u>	<u>104,989</u>
Capital and reserves				
Called up share capital	7		100	100
Profit and loss reserves			<u>170,839</u>	<u>104,889</u>
Total Equity			<u>170,939</u>	<u>104,989</u>

For the financial year ended 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

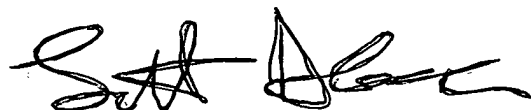
The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with section 444 of the Companies Act 2006 , the income statement has not been delivered.

The financial statements were approved by the board of directors and authorised for issue on 6 September 2023 and signed on its behalf by:

Mr S Adamson
Director
Company registration number SC451521



Adamson Sliding Doors limited

Notes to the Financial Statements

For the Year Ended 30 June 2023

1 General Information & Accounting Policies

Company Information

Adamson Sliding Doors Limited is a private company limited by shares, incorporated in Scotland. The registered office is Unit 2 Baltimore Road, Glenrothes, Fife, Scotland, KY6 2PJ.

Statement of Compliance

The financial statements have been prepared in compliance with section 1A of FRS102, 'The financial Reporting Standard applicable in the UK and the Republic of Ireland' for the first year.

Accounting Policies

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Going Concern

After reviewing the company forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors including expectations of future events that are believed to be reasonable under the circumstances.

Fixed Assets

Fixed assets are recorded at cost less accumulated depreciation and accumulated impairment losses. Depreciation and amortisation is provided at the following rates:

Goodwill - 10 years

Fixtures and fittings - 20% reducing balance.

Stock

Stock is stated at the lower of costs and net realisable value.

Employees and Directors

The average number of employees during the year was 2 (2022 - 2).

Adamson Sliding Doors limited

Notes to the Financial Statements

For the Year Ended 30 June 2023

Income recognition

Turnover represents the value of wardrobe sales for the year. Income is recognised in the period in which the goods are provided in accordance with the contractual terms.

Financial instruments

The company has elected to apply the provisions of section 11 basic financial instruments. Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument. These instruments are recognised at amortised cost.

Equity instruments

Equity instruments issued by the company are recorded at the proceeds received net of direct issue costs.

Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit in the period. Taxable profit differs from net profit as reported in the income statement because it excludes items of income and expenses that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantially enacted by the reporting end date.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exemptions.

Provision is made for tax on gains arising from the revaluation of fixed assets and gains on disposals of fixed assets that have been rolled over into replacement assets only to the extent that at the balance sheet date there is a binding agreement to dispose of the assets concerned. However, no provision is made where on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into a replacement asset and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantially enacted at the balance sheet date.

Adamson Sliding Doors limited

Notes to the Financial Statements

For the Year Ended 30 June 2023

2 Fixed Asset	Fixtures £	Goodwill £	Total £
Cost			
At 1 July 2022	44,303	12,000	56,303
Additions	33,012	0	33,012
Disposals	0	0	0
At 30 June 2023	<u>77,315</u>	<u>12,000</u>	<u>89,315</u>
Depreciation			
As at 1 July 2022	2,261	10,800	13,061
Charge in year	15,337	1,200	16,537
on disposals	0	0	0
At 30 June 2023	<u>17,598</u>	<u>12,000</u>	<u>29,598</u>
Net book value 30 June 2023	<u>59,717</u>	<u>0</u>	<u>59,717</u>
Net book value 30 June 2022	<u>42,042</u>	<u>1,200</u>	<u>43,242</u>

3 Debtors	2023 £	2022 £
Trade debtors	<u>47,872</u>	<u>45,238</u>

4 Creditors: amounts falling due within one year	2023 £	2022 £
Bank loan	7,000	7,000
Trade creditors	18,112	40,370
Other taxes and social security	12,147	3,024
Other creditors	29,475	23,555
	<u>66,734</u>	<u>73,949</u>

5 Creditors due after one year	2023 £	2022 £
Bank loan	<u>20,186</u>	<u>32,246</u>

6 Deferred Taxation	2023 £	2022 £
Accelerated capital allowances	<u>7,966</u>	<u>7967</u>

Adamson Sliding Doors limited
Notes to the Financial Statements

For the Year Ended 30 June 2023

7 Called up share capital	2023	2022
Ordinary share capital, issued and fully paid	£	£
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

8 Related party transactions

The company has taken advantage of Section 1 AC35 of FRS102 whereby only material transactions which are not under normal market conditions need to be disclosed. There are no transactions requiring disclosure.