

Registered number: SC451221

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ROTECH SUBSEA LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

THURSDAY



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31/03/2016

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COMPANIES HOUSE

**INDEPENDENT AUDITORS' REPORT TO
ROTECH SUBSEA LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Rotech Subsea Limited for the year ended 30 June 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.

Anderson Anderson & Brown

Ishbel Sutherland (Senior statutory auditor)

for and on behalf of

Anderson Anderson & Brown LLP

Statutory Auditor

9 Queens Road

Aberdeen

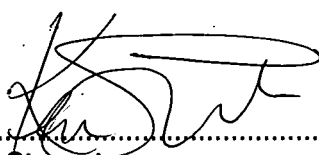
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Date: 23 March 2016

**ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2015**

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		3,171		-
CURRENT ASSETS					
Stocks		93,388		-	
Debtors		17,649		1	
Cash at bank		2,454		-	
		<u>113,491</u>		<u>1</u>	
CREDITORS: amounts falling due within one year		<u>(33,488)</u>		<u>-</u>	
NET CURRENT ASSETS			80,003		1
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>83,174</u>		<u>1</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			(403)		-
NET ASSETS			<u>82,771</u>		<u>1</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			82,770		-
SHAREHOLDERS' FUNDS			<u>82,771</u>		<u>1</u>

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 23/3/16


.....
K Stewart
Director

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The directors, having made due and careful enquiry and preparing forecasts, are of the opinion that the company has adequate working capital to execute its operations over the next 12 months. The directors, therefore, have made an informed judgement, at the time of approving the financial statements, that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. As a result, the directors have continued to adopt the going concern basis of accounting in preparing the annual financial statements.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	3-5 years straight line
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1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2014	-
Additions	3,568
At 30 June 2015	<u>3,568</u>
Depreciation	
At 1 July 2014	-
Charge for the year	397
At 30 June 2015	<u>397</u>
Net book value	
At 30 June 2015	<u><u>3,171</u></u>
At 30 June 2014	<u><u>-</u></u>

3. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
1 Ordinary share of £1	<u><u>1</u></u>	<u><u>1</u></u>

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The directors consider Rotech Holdings Limited, a company incorporated in Scotland, to be the company's ultimate parent company.