REGISTERED NUMBER: SC451004 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

FOR

REIDS TROPHIES LTD

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FOR THE YEAR ENDED 31 JULY 2016

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REIDS TROPHIES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016

DIRECTORS:	A S Reid W T Reid
SECRETARY:	W T Reid
REGISTERED OFFICE:	10 New Road AYR Ayrshire KA8 8EX
REGISTERED NUMBER:	SC451004 (Scotland)
ACCOUNTANTS:	Stewart Gilmour & Co., Chartered Accountants 24 Beresford Terrace Ayr KA7 2EG

ABBREVIATED BALANCE SHEET
31 JULY 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Intangible assets	2		**21,000**		24,000
Tangible assets	3		**5,654**		6,317
			26,654		30,317
CURRENT ASSETS					
Stocks		**8,450**		8,450	
Debtors		**-**		768	
Cash at bank and in hand		**11,377**		11,680	
		19,827		20,898	
CREDITORS					
Amounts falling due within one year		**50,611**		61,056	
NET CURRENT LIABILITIES			**(30,784)**		(40,158)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(4,130)**		(9,841)
PROVISIONS FOR LIABILITIES			**1,131**		1,144
NET LIABILITIES			**(5,261)**		(10,985)
CAPITAL AND RESERVES					
Called up share capital	4		**600**		600
Retained earnings			**(5,861)**		(11,585)
SHAREHOLDERS' FUNDS			**(5,261)**		(10,985)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 JULY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 April 2017 and were signed on its behalf by:

A S Reid - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.
Plant and machinery etc - 10% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	**30,000**
AMORTISATION	
At 1 August 2015	**6,000**
Amortisation for year	**3,000**
At 31 July 2016	**9,000**
NET BOOK VALUE	
At 31 July 2016	**21,000**
At 31 July 2015	24,000

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 August 2015 and 31 July 2016	**7,889**
DEPRECIATION	
At 1 August 2015	**1,572**
Charge for year	**663**
At 31 July 2016	**2,235**
NET BOOK VALUE	
At 31 July 2016	**5,654**
At 31 July 2015	6,317

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2016** **£**	2015 £
500	Ordinary Shares	500	**500**	500
100	Ordinary A Shares	100	**100**	100
			600	600

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.