

**Abbreviated Unaudited Accounts**

**for the Year Ended 31 May 2016**

**for**

**Graham Dawson Body & Paint Shop Limited**

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**for the year ended 31 May 2016**

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**Graham Dawson Body & Paint Shop Limited**

**Company Information**  
**for the year ended 31 May 2016**

**DIRECTORS:**

G J Dawson  
Mrs L C M Dawson

**REGISTERED OFFICE:**

58 Queens Road  
Aberdeen  
Aberdeen  
AB15 4YE

**REGISTERED NUMBER:**

SC450813 (Scotland)

**ACCOUNTANTS:**

Grampian Accounting  
3 Prospect Place  
Arnhall Business Park  
Westhill  
Aberdeenshire  
AB32 6SY

**Graham Dawson Body & Paint Shop Limited (Registered number: SC450813)**

**Abbreviated Balance Sheet**  
**31 May 2016**

|                                              | Notes | 31.5.16<br>£  | £             | 31.5.15<br>£ | £      |
|----------------------------------------------|-------|---------------|---------------|--------------|--------|
| <b>FIXED ASSETS</b>                          |       |               |               |              |        |
| Tangible assets                              | 2     |               | <b>10,849</b> |              | 15,588 |
| <b>CURRENT ASSETS</b>                        |       |               |               |              |        |
| Stocks                                       |       | <b>1,750</b>  |               | 4,700        |        |
| Debtors                                      |       | <b>21,848</b> |               | 27,894       |        |
| Cash at bank                                 |       | <b>59,222</b> |               | 53,198       |        |
|                                              |       | <b>82,820</b> |               | 85,792       |        |
| <b>CREDITORS</b>                             |       |               |               |              |        |
| Amounts falling due within one year          |       | <b>22,268</b> |               | 31,464       |        |
| <b>NET CURRENT ASSETS</b>                    |       |               | <b>60,552</b> |              | 54,328 |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <b>71,401</b> |              | 69,916 |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | <b>2,170</b>  |              | 3,118  |
| <b>NET ASSETS</b>                            |       |               | <b>69,231</b> |              | 66,798 |
| <b>CAPITAL AND RESERVES</b>                  |       |               |               |              |        |
| Called up share capital                      | 3     |               | <b>100</b>    |              | 100    |
| Profit and loss account                      |       |               | <b>69,131</b> |              | 66,698 |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <b>69,231</b> |              | 66,798 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31 May 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 February 2017 and were signed on its behalf by:

G J Dawson - Director

**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2016**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

|                       | <b>Total<br/>£</b> |
|-----------------------|--------------------|
| <b>COST</b>           |                    |
| At 1 June 2015        | 22,629             |
| Additions             | <u>292</u>         |
| At 31 May 2016        | <u>22,921</u>      |
| <b>DEPRECIATION</b>   |                    |
| At 1 June 2015        | 7,041              |
| Charge for year       | <u>5,031</u>       |
| At 31 May 2016        | <u>12,072</u>      |
| <b>NET BOOK VALUE</b> |                    |
| At 31 May 2016        | <u>10,849</u>      |
| At 31 May 2015        | <u>15,588</u>      |

**Notes to the Abbreviated Accounts - continued**  
**for the year ended 31 May 2016**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | <b>31.5.16</b>    | 31.5.15    |
|---------|----------|-------------------|-------------------|------------|
|         |          |                   | <b>£</b>          | £          |
| 100     | Ordinary | £1                | <u><b>100</b></u> | <u>100</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.