REGISTERED NUMBER: SC450359 (Scotland)

Unaudited Financial Statements for the Year Ended 31 May 2018

for

Mark Lambie Enterprises Limited

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for the Year Ended 31 May 2018

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Mark Lambie Enterprises Limited

Company Information
for the Year Ended 31 May 2018

DIRECTOR:	M W Lambie
REGISTERED OFFICE:	56 Sutherland Drive Airdrie Scotland Lanarkshire ML6 9XA
REGISTERED NUMBER:	SC450359 (Scotland)
ACCOUNTANTS:	Peter Deans Chartered Accountants 42 Stirling Street Denny Stirlingshire FK6 6DJ
BANKERS:	Santander 84 Argyle Street Glasgow G2 8BQ

Balance Sheet
31 May 2018

	Notes	31.5.18 £	£	31.5.17 £	£
FIXED ASSETS					
Tangible assets	4		1,044		1,126
CURRENT ASSETS					
Debtors	5	67		8,724	
Cash at bank		49,942		36,917	
		50,009		45,641	
CREDITORS					
Amounts falling due within one year	6	23,868		25,350	
NET CURRENT ASSETS			26,141		20,291
TOTAL ASSETS LESS CURRENT LIABILITIES			27,185		21,417
PROVISIONS FOR LIABILITIES	7		28		6
NET ASSETS			27,157		21,411
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings	9		27,156		21,410
SHAREHOLDERS' FUNDS			27,157		21,411

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 January 2019 and were signed by:

M W Lambie - Director

1. STATUTORY INFORMATION

Mark Lambie Enterprises Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents invoiced sales of services including value added tax. The company is using the value added tax flat rate scheme when accounting for value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

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4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2017	-	3,594	3,594
Additions	400	-	400
At 31 May 2018	400	3,594	3,994
DEPRECIATION			
At 1 June 2017	-	2,468	2,468
Charge for year	41	441	482
At 31 May 2018	41	2,909	2,950
NET BOOK VALUE			
At 31 May 2018	359	685	1,044
At 31 May 2017	-	1,126	1,126

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18 £	31.5.17 £
Trade debtors	-	8,680
Other debtors	67	44
	67	8,724

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18 £	31.5.17 £
Trade creditors	-	(1)
Taxation and social security	23,498	23,871
Other creditors	370	1,480
	23,868	25,350

7. PROVISIONS FOR LIABILITIES

	31.5.18 £	31.5.17 £
Deferred tax	28	6

	Deferred tax £
Balance at 1 June 2017	6
Accelerated capital allowances	22
Balance at 31 May 2018	28

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.18 £	31.5.17 £
1	Ordinary	£1	1	1

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9. RESERVES

	Retained earnings £
At 1 June 2017	21,410
Profit for the year	65,746
Dividends	(60,000)
At 31 May 2018	27,156

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £60,000 (2017 - £54,000) were paid to the director .

11. ULTIMATE CONTROLLING PARTY

The controlling party is M W Lambie.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.