

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

for

Mark Lambie Enterprises Limited

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for the Year Ended 31 May 2016

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Mark Lambie Enterprises Limited

Company Information
for the Year Ended 31 May 2016

DIRECTOR:	M W Lambie
REGISTERED OFFICE:	56 Sutherland Drive Airdrie Scotland Lanarkshire ML6 9XA
REGISTERED NUMBER:	SC450359 (Scotland)
ACCOUNTANTS:	Peter Deans Chartered Accountants 42 Stirling Street Denny Stirlingshire FK6 6DJ
BANKERS:	Bank of Scotland 8 Lochside Avenue Edinburgh EH12 9DJ

Abbreviated Balance Sheet

31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Tangible assets	2		-		745
CURRENT ASSETS					
Debtors		9,597		11,608	
Cash at bank		<u>28,563</u>		<u>34,234</u>	
		38,160		45,842	
CREDITORS					
Amounts falling due within one year		<u>24,627</u>		<u>24,214</u>	
NET CURRENT ASSETS			<u>13,533</u>		<u>21,628</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,533		22,373
PROVISIONS FOR LIABILITIES			-		149
NET ASSETS			<u>13,533</u>		<u>22,224</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>13,532</u>		<u>22,223</u>
SHAREHOLDERS' FUNDS			<u>13,533</u>		<u>22,224</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 November 2016 and were signed by:

M W Lambie - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents invoiced sales of services including value added tax. The company is using the value added tax flat rate scheme when accounting for value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2015	
and 31 May 2016	2,256
DEPRECIATION	
At 1 June 2015	1,511
Charge for year	745
At 31 May 2016	2,256
NET BOOK VALUE	
At 31 May 2016	-
At 31 May 2015	745

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
1	Ordinary	£1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.