REGISTERED NUMBER: SC450013 (Scotland)

Unaudited Financial Statements for the Year Ended 5 April 2018

for

DS Drill Cost Limited

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for the Year Ended 5 April 2018

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Company Information
for the Year Ended 5 April 2018

DIRECTOR:	D E Smith
REGISTERED OFFICE:	HIGHBURY 36 Ash Grove Blackburn Aberdeen AB21 0XP
REGISTERED NUMBER:	SC450013 (Scotland)
ACCOUNTANTS:	Carnegie Knox (Scotland) Limited R & A House Woodburn Road Blackburn Aberdeen Aberdeenshire AB21 0PS

Balance Sheet
5 April 2018

	Notes	5.4.18 £	£	5.4.17 £	£
FIXED ASSETS					
Tangible assets	4		184		276
CURRENT ASSETS					
Debtors	5	12,941		11,418	
Cash at bank		205,531		187,625	
		218,472		199,043	
CREDITORS					
Amounts falling due within one year	6	18,398		20,320	
NET CURRENT ASSETS			200,074		178,723
TOTAL ASSETS LESS CURRENT LIABILITIES			200,258		178,999
CAPITAL AND RESERVES					
Called up share capital	7		10		10
Retained earnings	8		200,248		178,989
SHAREHOLDERS' FUNDS			200,258		178,999

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2 May 2018 and were signed by:

D E Smith - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

DS Drill Cost Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

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4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 6 April 2017 and 5 April 2018	460	1,915	2,375
DEPRECIATION			
At 6 April 2017	184	1,915	2,099
Charge for year	92	-	92
At 5 April 2018	276	1,915	2,191
NET BOOK VALUE			
At 5 April 2018	184	-	184
At 5 April 2017	276	-	276

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.18 £	5.4.17 £
Trade debtors	10,654	9,450
Directors' current accounts	-	1,636
Tax	285	285
Prepayments and accrued income	2,002	47
	12,941	11,418

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.18 £	5.4.17 £
Tax	14,811	17,889
VAT	3,516	2,431
Directors' current accounts	71	-
	18,398	20,320

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	5.4.18 £	5.4.17 £
10	Ordinary	£1.00	10	10

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8. RESERVES

	Retained earnings £
At 6 April 2017	178,989
Profit for the year	63,048
Dividends	(41,789)
At 5 April 2018	200,248

9. RELATED PARTY DISCLOSURES

During the year Mr David Smith was owed £71 from the company as at 5/04/2018.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is D E Smith.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.