

Unaudited Financial Statements for the Year Ended 5 April 2016

for

DS Drill Cost Limited

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for the Year Ended 5 April 2016

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DIRECTOR:

D E Smith

REGISTERED OFFICE:

HIGHBURY
36 Ash Grove
Blackburn
Aberdeenshire
AB21 0XP

REGISTERED NUMBER:

SC450013 (Scotland)

ACCOUNTANTS:

Carnegie Knox (Scotland) Limited
R & A House Woodburn Road
Blackburn
Aberdeen
Aberdeenshire
AB21 0PS

Balance Sheet
5 April 2016

	Notes	5.4.16 £	£	5.4.15 £	£
FIXED ASSETS					
Tangible assets	2		690		424
CURRENT ASSETS					
Debtors	3	14,771		14,382	
Cash at bank		<u>154,918</u>		<u>124,033</u>	
		169,689		138,415	
CREDITORS					
Amounts falling due within one year	4	<u>22,555</u>		<u>27,010</u>	
NET CURRENT ASSETS			<u>147,134</u>		<u>111,405</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>147,824</u>		<u>111,829</u>
CAPITAL AND RESERVES					
Called up share capital	5		10		10
Profit and loss account	6		<u>147,814</u>		<u>111,819</u>
SHAREHOLDERS' FUNDS			<u>147,824</u>		<u>111,829</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 November 2016 and were signed by:

D E Smith - Director

Notes to the Financial Statements
for the Year Ended 5 April 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 6 April 2015	1,271
Additions	1,104
At 5 April 2016	<u>2,375</u>
DEPRECIATION	
At 6 April 2015	847
Charge for year	838
At 5 April 2016	<u>1,685</u>
NET BOOK VALUE	
At 5 April 2016	<u>690</u>
At 5 April 2015	<u>424</u>

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.16 £	5.4.15 £
Trade debtors	12,150	12,960
Other debtors	<u>2,621</u>	<u>1,422</u>
	<u>14,771</u>	<u>14,382</u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.16 £	5.4.15 £
Taxation and social security	22,555	26,980
Other creditors	<u>-</u>	<u>30</u>
	<u>22,555</u>	<u>27,010</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2016

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	5.4.16 £	5.4.15 £
10	Ordinary	£1.00	<u>10</u>	<u>10</u>

6. **RESERVES**

	Profit and loss account £
At 6 April 2015	111,819
Profit for the year	76,995
Dividends	<u>(41,000)</u>
At 5 April 2016	<u>147,814</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 5 April 2016 and 5 April 2015:

	5.4.16 £	5.4.15 £
D E Smith		
Balance outstanding at start of year	(30)	(7,071)
Amounts advanced	14,988	19,126
Amounts repaid	(13,818)	(12,085)
Balance outstanding at end of year	<u>1,140</u>	<u>(30)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.