Report of the Directors and

Unaudited Financial Statements for the Year Ended 5 April 2017

for

Hall 77 Limited

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Hall 77 Limited

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for the Year Ended 5 April 2017

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Company Information
for the Year Ended 5 April 2017

DIRECTORS:	J A Hall Mrs G H Hall
REGISTERED OFFICE:	Blackcraig Croft Methlick Ellon Aberdeenshire AB41 7HN
REGISTERED NUMBER:	SC449949 (Scotland)
ACCOUNTANTS:	Carnegie Knox (Scotland) Limited R & A House Woodburn Road Blackburn Aberdeen Aberdeenshire AB21 0PS

Report of the Directors
for the Year Ended 5 April 2017

The directors present their report with the financial statements of the company for the year ended 5 April 2017.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of management consultancy.

DIRECTORS
The directors shown below have held office during the whole of the period from 6 April 2016 to the date of this report.

J A Hall
Mrs G H Hall

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

J A Hall - Director

21 December 2018

Income Statement
for the Year Ended 5 April 2017

	Notes	5.4.17 £	5.4.16 £
TURNOVER		157,319	159,477
Cost of sales		951	484
GROSS PROFIT		156,368	158,993
Administrative expenses		80,835	66,970
OPERATING PROFIT	4	75,533	92,023
Interest receivable and similar income		8	8
PROFIT BEFORE TAXATION		75,541	92,031
Tax on profit	5	14,791	18,703
PROFIT FOR THE FINANCIAL YEAR		60,750	73,328

The notes form part of these financial statements

Balance Sheet
5 April 2017

	Notes	5.4.17 £	£	5.4.16 £	£
FIXED ASSETS					
Tangible assets	6		2,851		5,124
CURRENT ASSETS					
Debtors	7	12,821		11,046	
Cash at bank		16,038		19,409	
		28,859		30,455	
CREDITORS					
Amounts falling due within one year	8	22,316		20,910	
NET CURRENT ASSETS			6,543		9,545
TOTAL ASSETS LESS CURRENT LIABILITIES			9,394		14,669
PROVISIONS FOR LIABILITIES			-		1,025
NET ASSETS			9,394		13,644
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		9,294		13,544
SHAREHOLDERS' FUNDS			9,394		13,644

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
5 April 2017

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 December 2018 and were signed on its behalf by:

J A Hall - Director



Mrs G H Hall - Director



The notes form part of these financial statements

1. STATUTORY INFORMATION

Hall 77 Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	33% on cost
Computer equipment	-	50% on cost, 33% on cost and 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2).

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4. OPERATING PROFIT

The operating profit is stated after charging:

	5.4.17	5.4.16
	£	£
Depreciation - owned assets	3,212	3,963
Formation costs	129	-

5. TAXATION

Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	5.4.17	5.4.16
	£	£
Current tax:		
UK corporation tax	14,791	18,314
Deferred tax	-	389
Tax on profit	14,791	18,703

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings	Computer equipment	Totals
	£	£	£
COST			
At 6 April 2016	4,875	7,575	12,450
Additions	229	710	939
At 5 April 2017	5,104	8,285	13,389
DEPRECIATION			
At 6 April 2016	4,020	3,306	7,326
Charge for year	660	2,552	3,212
At 5 April 2017	4,680	5,858	10,538
NET BOOK VALUE			
At 5 April 2017	424	2,427	2,851
At 5 April 2016	855	4,269	5,124

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.17	5.4.16
	£	£
Trade debtors	10,101	9,000
Directors' current accounts	140	594
VAT	1,067	-
Prepayments and accrued income	1,513	1,452
	12,821	11,046

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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.17	5.4.16
	£	£
Bank loans and overdrafts	6,075	1,425
Tax	15,817	18,314
Directors' current accounts	424	1,171
	22,316	20,910

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	5.4.17 £	5.4.16 £
100	Ordinary	£1.00	100	100

10. RESERVES

	Retained earnings £
At 6 April 2016	13,544
Profit for the year	60,750
Dividends	(65,000)
At 5 April 2017	9,294

11. RELATED PARTY DISCLOSURES

Mr J Hall was owed £424 by the company as at 5th April 2017.

Mrs G Hall was left owning £140 to the company as at 5th April 2017.

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are Mr J Hall and Mrs G Hall by virtue of each owning 50% of the total share capital.

Trading and Profit and Loss Account
for the Year Ended 5 April 2017

	5.4.17		5.4.16	
	£	£	£	£
Sales		157,319		159,477
Cost of sales				
Other direct costs		951		484
GROSS PROFIT		156,368		158,993
Other income				
Deposit account interest		8		8
		156,376		159,001
Expenditure				
Office costs	-		1,098	
Use of residence as office	216		600	
Insurance	554		655	
Directors' salaries	17,462		14,754	
Directors' pensions paid	12,000		-	
Telephone	3,755		3,186	
Post and stationery	1,345		465	
Advertising	373		-	
Travelling	36,334		34,857	
Mileage	1,919		2,551	
Computer consumables	562		1,412	
Staff Entertaining	280		300	
Other staff costs	-		332	
Accountancy	1,040		1,059	
Subscriptions	-		135	
Legal fees	336		-	
Formation costs	129		-	
Entertainment	1,189		1,482	
		77,494		62,886
		78,882		96,115
Finance costs				
Bank charges		129		121
		78,753		95,994
Depreciation				
Fixtures and fittings	660		1,625	
Computer equipment	2,552		2,338	
		3,212		3,963
NET PROFIT		75,541		92,031