

Unaudited Financial Statements for the Year Ended 5 April 2016

for

Hall 77 Limited

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for the Year Ended 5 April 2016

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DIRECTORS:

J A Hall
Mrs G H Hall

REGISTERED OFFICE:

Blackcraig Croft
Methlick
Ellon
Aberdeenshire
AB41 7HN

REGISTERED NUMBER:

SC449949 (Scotland)

ACCOUNTANTS:

Carnegie Knox (Scotland) Limited
R & A House Woodburn Road
Blackburn
Aberdeen
Aberdeenshire
AB21 0PS

Balance Sheet
5 April 2016

	Notes	5.4.16 £	£	5.4.15 £	£
FIXED ASSETS					
Tangible assets	2		5,124		3,179
CURRENT ASSETS					
Debtors	3	11,046		748	
Cash at bank		<u>19,409</u>		<u>20,598</u>	
		30,455		21,346	
CREDITORS					
Amounts falling due within one year	4	<u>20,904</u>		<u>21,573</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>9,551</u>		<u>(227)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			14,675		2,952
PROVISIONS FOR LIABILITIES	6		<u>1,025</u>		<u>636</u>
NET ASSETS			<u><u>13,650</u></u>		<u><u>2,316</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and loss account	8		<u>13,550</u>		<u>2,216</u>
SHAREHOLDERS' FUNDS			<u><u>13,650</u></u>		<u><u>2,316</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 November 2016 and were signed on its behalf by:

J A Hall - Director

Mrs G H Hall - Director

Notes to the Financial Statements
for the Year Ended 5 April 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 6 April 2015	4,062	2,480	6,542
Additions	813	5,095	5,908
At 5 April 2016	<u>4,875</u>	<u>7,575</u>	<u>12,450</u>
DEPRECIATION			
At 6 April 2015	2,395	968	3,363
Charge for year	1,625	2,338	3,963
At 5 April 2016	<u>4,020</u>	<u>3,306</u>	<u>7,326</u>
NET BOOK VALUE			
At 5 April 2016	<u>855</u>	<u>4,269</u>	<u>5,124</u>
At 5 April 2015	<u>1,667</u>	<u>1,512</u>	<u>3,179</u>

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.16 £	5.4.15 £
Trade debtors	9,000	-
Directors' current accounts	594	191
Prepayments and accrued income	<u>1,452</u>	<u>557</u>
	<u>11,046</u>	<u>748</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2016

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.16	5.4.15
	£	£
Bank loans and overdrafts	1,425	2,391
Tax	18,308	16,909
Social security and other taxes	-	436
Other creditors	-	109
Directors' current accounts	1,171	1,728
	<u>20,904</u>	<u>21,573</u>

5. **LOANS**

An analysis of the maturity of loans is given below:

	5.4.16	5.4.15
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>1,425</u>	<u>2,391</u>

6. **PROVISIONS FOR LIABILITIES**

	5.4.16	5.4.15
	£	£
Deferred tax		
Accelerated capital allowances	1,025	-
Deferred tax	-	636
	<u>1,025</u>	<u>636</u>

	Deferred tax
	£
Balance at 6 April 2015	636
Provided during year	389
Balance at 5 April 2016	<u>1,025</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			5.4.16	5.4.15
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2016

8. **RESERVES**

	Profit and loss account £
At 6 April 2015	2,216
Profit for the year	73,334
Dividends	(62,000)
At 5 April 2016	<u>13,550</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

As at 31 March 2016, the director Mr J Hall was owed £577 by Hall 77 Limited.

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is J A Hall.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.