Registered Number SC449544

THE PAINTING CAFE LIMITED

Abbreviated Accounts

30 June 2016

THE PAINTING CAFE LIMITED **Registered Number SC449544**

Abbreviated Balance Sheet as at 30 June 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	1,071	1,260
		1,071	1,260
Current assets			
Stocks		750	750
Cash at bank and in hand		411	2,345
		1,161	3,095
Creditors: amounts falling due within one year		(6,618)	(8,962)
Net current assets (liabilities)		(5,457)	(5,867)
Total assets less current liabilities		(4,386)	(4,607)
Total net assets (liabilities)		(4,386)	(4,607)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(4,387)	(4,608)
Shareholders' funds		(4,386)	(4,607)

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 March 2017

And signed on their behalf by:
J Sheppard, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% reducing balance

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies
The company funds were in deficit by £4,386 at the balance sheet date. The directors feel however that the company will be profitable in the future and so will continue to support the company through a directors' loan. The accounts have therefore been prepared on a going concern basis.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	1,664
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	1,664
Depreciation	
At 1 July 2015	404
Charge for the year	189
On disposals	-
At 30 June 2016	593
Net book values	
At 30 June 2016	1,071
At 30 June 2015	1,260

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	*2015*
	£	£
1 Ordinary shares of £1 each	1	1

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