

REGISTERED NUMBER: SC449539 (Scotland)

Unaudited Financial Statements
for the Period 1 June 2016 to 28 February 2017
for
Kimm Health and Leisure Limited

**Contents of the Financial Statements
for the Period 1 June 2016 to 28 February 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Kimm Health and Leisure Limited
Company Information
for the Period 1 June 2016 to 28 February 2017

DIRECTOR: M Racz

SECRETARY:

REGISTERED OFFICE: 272 Bath Street
Glasgow
G2 4JR

REGISTERED NUMBER: SC449539 (Scotland)

ACCOUNTANTS: Flannagans - Hartlepool office
Hub One, First Floor, Unit's 204 & 206
The Innovation Centre, Venture Court
Queens Meadow Business Park
Hartlepool
TS25 5TG

Kimm Health and Leisure Limited (Registered number: SC449539)

**Balance Sheet
28 February 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		4,875		7,800
Tangible assets	5		<u>309,163</u>		<u>343,921</u>
			314,038		351,721
CURRENT ASSETS					
Stocks		950		500	
Debtors	6	130,390		16,828	
Cash at bank and in hand		<u>17,311</u>		<u>9,959</u>	
		148,651		27,287	
CREDITORS					
Amounts falling due within one year	7	<u>720,219</u>		<u>559,529</u>	
NET CURRENT LIABILITIES			<u>(571,568)</u>		<u>(532,242)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(257,530)</u>		<u>(180,521)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(257,630)</u>		<u>(180,621)</u>
SHAREHOLDERS' FUNDS			<u>(257,530)</u>		<u>(180,521)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Kimm Health and Leisure Limited (Registered number: SC449539)

Balance Sheet - continued
28 February 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 February 2018 and were signed by:

M Racz - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 1 June 2016 to 28 February 2017**

1. STATUTORY INFORMATION

Kimm Health and Leisure Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 4.

**Notes to the Financial Statements - continued
for the Period 1 June 2016 to 28 February 2017**

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 June 2016
and 28 February 2017

19,500

AMORTISATION

At 1 June 2016

11,700

Charge for period

2,925

At 28 February 2017

14,625

NET BOOK VALUE

At 28 February 2017

4,875

At 31 May 2016

7,800

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 June 2016
and 28 February 2017

428,542

DEPRECIATION

At 1 June 2016

84,621

Charge for period

34,758

At 28 February 2017

119,379

NET BOOK VALUE

At 28 February 2017

309,163

At 31 May 2016

343,921

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	14,012	1,740
Other debtors	<u>116,378</u>	<u>15,088</u>
	<u>130,390</u>	<u>16,828</u>

**Notes to the Financial Statements - continued
for the Period 1 June 2016 to 28 February 2017**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	7,303	12,921
Trade creditors	17,724	5,313
Amounts owed to group undertakings	152,512	193,364
Taxation and social security	8,550	5,974
Other creditors	<u>534,130</u>	<u>341,957</u>
	<u>720,219</u>	<u>559,529</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is Gym Factory Gateshead Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.