Company registration number SC449521 (Scotland)

Mathieson Financial Services Ltd

Unaudited financial statements

for the year ended 30 September 2025

Pages for filing with registrar

Mathieson Financial Services Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of Mathieson Financial Services Ltd

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mathieson Financial Services Ltd for the year ended 30 September 2025 which comprise, the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the ICAS we are subject to its ethical and other professional requirements which are detailed at https://www.icas.com/professional-resources/practice/support-and-guidance/framework-for-the-preparation-of-accounts-revised-june-2020.

This report is made solely to the board of directors of Mathieson Financial Services Ltd, as a body, in accordance with the terms of our engagement letter dated 22 March 2023. Our work has been undertaken solely to prepare for your approval the financial statements of Mathieson Financial Services Ltd and state those matters that we have agreed to state to the board of directors of Mathieson Financial Services Ltd, as a body, in this report in accordance with the requirements of the ICAS as detailed at https://icas.com/icas-framework-preparation-of-accounts. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mathieson Financial Services Ltd and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Mathieson Financial Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Mathieson Financial Services Ltd. You consider that Mathieson Financial Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Mathieson Financial Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

James Milne
Chartered Accountants
5 High Street
Inverurie
AB51 3QA

10 December 2025

Mathieson Financial Services Ltd

Statement of financial position

as at 30 September 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Intangible assets	3		163,237		212,192
Tangible assets	4		473,419		404,999
Investments	5		12,624		7,296
			649,280		624,487
Current assets					
Debtors		125,632		139,878	
Cash at bank and in hand		138,023		86,461	
		263,655		226,339	
Creditors: amounts falling due within one year		(268,553)		(230,974)	
Net current liabilities			(4,898)		(4,635)
Total assets less current liabilities			644,382		619,852
Creditors: amounts falling due after more than one year			(404,361)		(451,239)
Provisions for liabilities			(15,150)		(16,273)
Net assets			224,871		152,340
Capital and reserves					
Called up share capital			10		10
Profit and loss reserves			224,861		152,330
Total equity			224,871		152,340

For the financial year ended 30 September 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with section 444 of the Companies Act 2006, all of the members of the company have consented to the preparation of abridged financial statements pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations (SI 2008/409)(b).

The directors of the company have elected not to include a copy of the income statement within the financial statements.

The financial statements were approved by the board of directors and authorised for issue on 10 December 2025 and are signed on its behalf by:

Steven Mathieson
Director

Company registration number SC449521 (Scotland)

1 Accounting policies

Company information

Mathieson Financial Services Ltd is a private company limited by shares incorporated in Scotland. The registered office is 45 West High Street, Inverurie, Aberdeenshire, AB51 3QQ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary a mounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Intangible fixed assets - goodwill

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life, which is 10 years.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	15% & 20% reducing balance & 33.3% straight line
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

1 **Accounting policies (continued)**

1.6 **Impairment of fixed assets**

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.7 **Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the income statement, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.8 **Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.9 **Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the statement of financial position as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025 Number	2024 Number
Total	7	7

3 Intangible fixed assets

	Total £
Cost	
At 1 October 2024	738,637
Additions	4,666
At 30 September 2025	743,303
Amortisation and impairment	
At 1 October 2024	526,445
Amortisation charged for the year	53,621
At 30 September 2025	580,066
Carrying amount	
At 30 September 2025	163,237
At 30 September 2024	212,192

4 Tangible fixed assets

	Total
	£
Cost	
At 1 October 2024	458,190
Additions	100,077
Disposals	(4,075)
At 30 September 2025	554,192
Depreciation and impairment	
At 1 October 2024	53,191
Depreciation charged in the year	31,657
Eliminated in respect of disposals	(4,075)
At 30 September 2025	80,773
Carrying amount	
At 30 September 2025	473,419
At 30 September 2024	404,999

5 Fixed asset investments

	2025	2024
	£	£
Other investments other than loans	12,624	7,296

Movements in fixed asset investments

	Investments
	£
Cost or valuation	
At 1 October 2024	7,296
Valuation changes	5,328
At 30 September 2025	12,624
Carrying amount	
At 30 September 2025	12,624
At 30 September 2024	7,296

6 Operating lease commitments

At 30th September 2025 the company had total commitments under non-cancellable operating leases over the remaining life of those leases of £9,642 (2024 - £7,097).

7 Directors' transactions

During the year the directors' entered into the following credits with the company:

Description	Opening balance	debit	Closing balance	debit balance
			£	£
Steven Mathieson - Director's loan			21,798	21,798
			21,798	21,798

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.