

MATHIESON FINANCIAL SERVICES LTD

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

Anderson & Co
Beech Lodge
Banff
Aberdeenshire
AB45 3TJ

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FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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MATHIESON FINANCIAL SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016

DIRECTORS:

Mrs R Mathieson
Mr S Mathieson

REGISTERED OFFICE:

8 Castlepark Drive
Kintore
Inverurie
Aberdeenshire
AB51 0SL

REGISTERED NUMBER:

SC449521 (Scotland)

ACCOUNTANTS:

Anderson & Co
Beech Lodge
Banff
Aberdeenshire
AB45 3TJ

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	184,490	210,846
Tangible assets	3	990	1,942
		<u>185,480</u>	<u>212,788</u>
CURRENT ASSETS			
Debtors		63,155	73,327
Cash at bank		7,977	749
		<u>71,132</u>	<u>74,076</u>
CREDITORS			
Amounts falling due within one year		(58,540)	(57,170)
NET CURRENT ASSETS		<u>12,592</u>	<u>16,906</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		198,072	229,694
CREDITORS			
Amounts falling due after more than one year	4	(198,025)	(228,539)
NET ASSETS		<u>47</u>	<u>1,155</u>
CAPITAL AND RESERVES			
Called up share capital	5	10	10
Profit and loss account		37	1,145
SHAREHOLDERS' FUNDS		<u>47</u>	<u>1,155</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 February 2017 and were signed on its behalf by:

Mr S Mathieson - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover represents net invoiced sales of services, excluding value added tax.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of ten years.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

HIRE PURCHASE AND LEASING COMMITMENTS

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	
and 30 September 2016	<u>263,558</u>
AMORTISATION	
At 1 October 2015	52,712
Amortisation for year	<u>26,356</u>
At 30 September 2016	<u>79,068</u>
NET BOOK VALUE	
At 30 September 2016	<u>184,490</u>
At 30 September 2015	<u>210,846</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	4,797
Additions	745
At 30 September 2016	<u>5,542</u>
DEPRECIATION	
At 1 October 2015	2,855
Charge for year	1,697
At 30 September 2016	<u>4,552</u>
NET BOOK VALUE	
At 30 September 2016	<u>990</u>
At 30 September 2015	<u>1,942</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>87,627</u>	<u>105,827</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
10	Ordinary	1	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.