

MATHIESON FINANCIAL SERVICES LTD

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

Anderson & Co
Beech Lodge
Banff
Aberdeenshire
AB45 3TJ

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FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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MATHIESON FINANCIAL SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2015

DIRECTORS:

Mrs R Mathieson
Mr S Mathieson

REGISTERED OFFICE:

12 High Street
Macduff
Aberdeenshire
AB44 1LS

REGISTERED NUMBER:

SC449521 (Scotland)

ACCOUNTANTS:

Anderson & Co
Beech Lodge
Banff
Aberdeenshire
AB45 3TJ

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	210,846	237,202
Tangible assets	3	<u>1,942</u>	<u>2,625</u>
		<u>212,788</u>	<u>239,827</u>
CURRENT ASSETS			
Debtors		73,327	22,636
Cash at bank		<u>749</u>	<u>11,784</u>
		74,076	34,420
CREDITORS			
Amounts falling due within one year		<u>(57,170)</u>	<u>(234,336)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>16,906</u>	<u>(199,916)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		229,694	39,911
CREDITORS			
Amounts falling due after more than one year	4	<u>(228,539)</u>	<u>(52,712)</u>
NET ASSETS/(LIABILITIES)		<u>1,155</u>	<u>(12,801)</u>
CAPITAL AND RESERVES			
Called up share capital	5	10	10
Profit and loss account		<u>1,145</u>	<u>(12,811)</u>
SHAREHOLDERS' FUNDS		<u>1,155</u>	<u>(12,801)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 November 2015 and were signed on its behalf by:

Mr S Mathieson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents net invoiced sales of services, excluding value added tax.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of ten years.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

HIRE PURCHASE AND LEASING COMMITMENTS

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	
and 30 September 2015	<u>263,558</u>
AMORTISATION	
At 1 October 2014	26,356
Amortisation for year	<u>26,356</u>
At 30 September 2015	<u>52,712</u>
NET BOOK VALUE	
At 30 September 2015	<u>210,846</u>
At 30 September 2014	<u>237,202</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	3,922
Additions	875
At 30 September 2015	<u>4,797</u>
DEPRECIATION	
At 1 October 2014	1,297
Charge for year	1,558
At 30 September 2015	<u>2,855</u>
NET BOOK VALUE	
At 30 September 2015	<u>1,942</u>
At 30 September 2014	<u>2,625</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	<u>105,827</u>	<u>-</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
10	Ordinary	1	<u>10</u>	<u>10</u>

MATHIESON FINANCIAL SERVICES LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
MATHIESON FINANCIAL SERVICES LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2015 set out on pages nil to one and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Anderson & Co
Beech Lodge
Banff
Aberdeenshire
AB45 3TJ

7 November 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.