

Abbreviated Unaudited Accounts

for the Period

2 September 2013 to 30 September 2014

for

Mathieson Financial Services Ltd

**Contents of the Abbreviated Accounts
for the Period 2 September 2013 to 30 September 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Mathieson Financial Services Ltd

Company Information
for the Period 2 September 2013 to 30 September 2014

DIRECTORS:

S C Mathieson
Mrs R Mathieson

SECRETARY:

REGISTERED OFFICE:

96 Carnie Avenue
Elirck
Aberdeenshire
AB32 6HT

REGISTERED NUMBER:

SC449521 (Scotland)

ACCOUNTANTS:

SBP
Accountants
9 Carmelite Street
Banff
Aberdeenshire
AB45 1AF

Abbreviated Balance Sheet
30 September 2014

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		237,202
Tangible assets	3		<u>2,625</u>
			239,827
CURRENT ASSETS			
Debtors		22,636	
Cash at bank and in hand		<u>11,784</u>	
		34,420	
CREDITORS			
Amounts falling due within one year		<u>234,336</u>	
NET CURRENT LIABILITIES			<u>(199,916)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			39,911
CREDITORS			
Amounts falling due after more than one year			<u>52,712</u>
NET LIABILITIES			<u>(12,801)</u>
CAPITAL AND RESERVES			
Called up share capital	4		10
Profit and loss account			<u>(12,811)</u>
SHAREHOLDERS' FUNDS			<u>(12,801)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 September 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 February 2015 and were signed on its behalf by:

S C Mathieson - Director

Mrs R Mathieson - Director

**Notes to the Abbreviated Accounts
for the Period 2 September 2013 to 30 September 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on cost

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>263,558</u>
At 30 September 2014	<u>263,558</u>
AMORTISATION	
Amortisation for period	<u>26,356</u>
At 30 September 2014	<u>26,356</u>
NET BOOK VALUE	
At 30 September 2014	<u>237,202</u>

Notes to the Abbreviated Accounts - continued
for the Period 2 September 2013 to 30 September 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	<u>3,922</u>
At 30 September 2014	<u>3,922</u>
DEPRECIATION	
Charge for period	<u>1,297</u>
At 30 September 2014	<u>1,297</u>
NET BOOK VALUE	
At 30 September 2014	<u><u>2,625</u></u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
10	Ordinary	£1	<u><u>10</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.