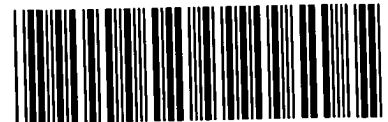


THISTLE WEIR YOUTH ACADEMY LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

THURSDAY



SCT *S5KFBSKW* #143
24/11/2016
COMPANIES HOUSE

THISTLE WEIR YOUTH ACADEMY LIMITED

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FOR THE YEAR ENDED 31 MAY 2016**

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THISTLE WEIR YOUTH ACADEMY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016**

DIRECTORS:

Mr D Beattie
Mr G Britton
G R Brown
Mr I G Maxwell

REGISTERED OFFICE:

Firhill Stadium
80 Firhill Road
Glasgow
G20 7BA

REGISTERED NUMBER:

SC449331

ACCOUNTANTS:

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

BANKERS:

Bank of Scotland
St George's Cross
2 Clarendon Place
Glasgow
G20 7PY

SOLICITORS:

DWF Biggart Ballie
Dalmore House
30 St Vincent Street
Glasgow
G2 5QR

ABBREVIATED BALANCE SHEET
31 MAY 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	1,227	2,018
CURRENT ASSETS			
Debtors		552	3,192
Cash at bank and in hand		55,740	172,276
		<u>56,292</u>	<u>175,468</u>
CREDITORS			
Amounts falling due within one year		<u>195,205</u>	<u>229,353</u>
NET CURRENT LIABILITIES		<u>(138,913)</u>	<u>(53,885)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(137,686)</u>	<u>(51,867)</u>
CAPITAL AND RESERVES			
Called up share capital	3	150	150
Profit and loss account		<u>(137,836)</u>	<u>(52,017)</u>
SHAREHOLDERS' FUNDS		<u>(137,686)</u>	<u>(51,867)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 August 2016 and were signed on its behalf by:



Mr D Beattie - Director



Mr G Britton - Director

The notes form part of these abbreviated accounts

THISTLE WEIR YOUTH ACADEMY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents funding received from The Thistle Weir Youth Academy Trust plus other funding received from external sources and sundry income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The accounts have been prepared on a going concern basis notwithstanding the retained deficit on the balance sheet. The directors have reviewed the funding available to the company and are satisfied that it is sufficient to enable the company to trade for the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015 and 31 May 2016	3,166
DEPRECIATION	
At 1 June 2015	1,148
Charge for year	791
At 31 May 2016	1,939
NET BOOK VALUE	
At 31 May 2016	1,227
At 31 May 2015	2,018

3. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	2016 £	2015 £
150	Ordinary shares of £1	£1	150	150

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THISTLE WEIR YOUTH ACADEMY LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Thistle Weir Youth Academy Limited for the year ended 31 May 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Thistle Weir Youth Academy Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Thistle Weir Youth Academy Limited and state those matters that we have agreed to state to the Board of Directors of Thistle Weir Youth Academy Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Thistle Weir Youth Academy Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Thistle Weir Youth Academy Limited. You consider that Thistle Weir Youth Academy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Thistle Weir Youth Academy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Milne Craig

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

29 August 2016