REGISTERED NUMBER: SC448992 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

FOR

CARRIGANS (BLANTYRE) LTD

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FOR THE YEAR ENDED 31 MAY 2018

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CARRIGANS (BLANTYRE) LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018

DIRECTORS:	J Carrigan Mrs MP Carrigan B Carrigan
REGISTERED OFFICE:	17 Auchingramont Road Hamilton Lanarkshire ML3 6JP
REGISTERED NUMBER:	SC448992 (Scotland)
ACCOUNTANT:	John Murphy & Company (Scotland) Limited Chartered Accountants Castle Chambers 67 Main Street Bothwell Lanarkshire G71 8ER

BALANCE SHEET
31 MAY 2018

	Notes	31.5.18 £	£	31.5.17 £	£
FIXED ASSETS					
Tangible assets	4		2,962,282		2,911,227
CURRENT ASSETS					
Stocks	5	23,000		23,000	
Debtors	6	76,912		106,896	
Cash at bank and in hand		178,326		121,870	
		278,238		251,766	
CREDITORS					
Amounts falling due within one year	7	861,904		814,349	
NET CURRENT LIABILITIES			(583,666)		(562,583)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,378,616		2,348,644
CREDITORS					
Amounts falling due after more than one year	8		(2,046,769)		(2,161,406)
PROVISIONS FOR LIABILITIES			(34,328)		(99,602)
NET ASSETS			297,519		87,636
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			297,419		87,536
SHAREHOLDERS' FUNDS			297,519		87,636

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
31 MAY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 November 2018 and were signed on its behalf by:

J Carrigan - Director

B Carrigan - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018

1. STATUTORY INFORMATION

Carrigans (Blantyre) Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the value of takings received exclusive of value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 69 (2017 - 58) .

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4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 June 2017	2,520,105	176,212	317,963	3,014,280
Additions	88,740	28,220	10,190	127,150
At 31 May 2018	2,608,845	204,432	328,153	3,141,430
DEPRECIATION				
At 1 June 2017	-	46,241	56,812	103,053
Charge for year	-	27,301	48,794	76,095
At 31 May 2018	-	73,542	105,606	179,148
NET BOOK VALUE				
At 31 May 2018	2,608,845	130,890	222,547	2,962,282
At 31 May 2017	2,520,105	129,971	261,151	2,911,227

5. **STOCKS**

	31.5.18 £	31.5.17 £
Stock	23,000	23,000

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.18 £	31.5.17 £
Trade debtors	3,541	1,520
Amounts owed by group undertakings	-	35,610
Prepayments	73,371	69,766
	76,912	106,896

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.18 £	31.5.17 £
Bank loans and overdrafts (see note 9)	65,959	12,138
Other loans (see note 9)	143,148	253,089
Trade creditors	206,744	189,111
Amounts owed to group undertakings	76,030	67,948
Corporation tax	21,864	(42,489)
Payroll taxation	13,341	9,967
VAT	94,744	95,441
Other creditors	14,920	469
Directors' current accounts	138,832	153,930
Accrued charges	86,322	74,745
	861,904	814,349

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8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.18	31.5.17
	£	£
Bank loans (see note 9)	2,046,769	2,161,406
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	1,429,457	1,578,591

9. LOANS

An analysis of the maturity of loans is given below:

	31.5.18	31.5.17
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	65,959	12,138
Bank loan	143,148	253,089
	209,107	265,227
Amounts falling due between one and two years:		
Bank loans - 1-2 years	147,360	138,752
Amounts falling due between two and five years:		
Bank loans - 2-5 years	469,952	444,063
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	1,429,457	1,578,591

10. SECURED DEBTS

The following secured debts are included within creditors:

	31.5.18	31.5.17
	£	£
Bank overdrafts	65,959	12,138
Bank loans	2,046,769	2,161,406
	2,112,728	2,173,544

Bank borrowings are secured by standard securities together with bonds and floating charges over the assets of the ultimate parent company and its subsidiaries.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.