

REGISTERED NUMBER: SC448992 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

FOR

CARRIGANS (BLANTYRE) LTD

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FOR THE YEAR ENDED 31 MAY 2017**

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CARRIGANS (BLANTYRE) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017**

DIRECTORS:

J Carrigan
Mrs MP Carrigan
B Carrigan

REGISTERED OFFICE:

17 Auchingramont Road
Hamilton
Lanarkshire
ML3 6JP

REGISTERED NUMBER:

SC448992 (Scotland)

ACCOUNTANTS:

John Murphy & Company (Scotland) Limited
67 Main Street
Bothwell
Glasgow
Lanarkshire
G71 8ER

CARRIGANS (BLANTYRE) LTD (REGISTERED NUMBER: SC448992)

**BALANCE SHEET
31 MAY 2017**

	Notes	31.5.17 £	£	31.5.16 £	£
FIXED ASSETS					
Tangible assets	4		2,911,227		1,907,563
CURRENT ASSETS					
Stocks	5	23,000		22,634	
Debtors	6	106,896		61,318	
Cash at bank and in hand		<u>121,870</u>		<u>54,260</u>	
		251,766		138,212	
CREDITORS					
Amounts falling due within one year	7	<u>814,349</u>		<u>627,151</u>	
NET CURRENT LIABILITIES			<u>(562,583)</u>		<u>(488,939)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,348,644		1,418,624
CREDITORS					
Amounts falling due after more than one year	8		(2,161,406)		(1,326,587)
PROVISIONS FOR LIABILITIES			<u>(99,602)</u>		<u>(53,553)</u>
NET ASSETS			<u><u>87,636</u></u>		<u><u>38,484</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>87,536</u>		<u>38,384</u>
SHAREHOLDERS' FUNDS			<u><u>87,636</u></u>		<u><u>38,484</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

CARRIGANS (BLANTYRE) LTD (REGISTERED NUMBER: SC448992)

BALANCE SHEET - continued
31 MAY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 November 2017 and were signed on its behalf by:

J Carrigan - Director

B Carrigan - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

1. STATUTORY INFORMATION

Carrigans (Blantyre) Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of takings received exclusive of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 58.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 June 2016	1,636,240	170,790	136,107	1,943,137
Additions	883,865	5,422	181,856	1,071,143
At 31 May 2017	<u>2,520,105</u>	<u>176,212</u>	<u>317,963</u>	<u>3,014,280</u>
DEPRECIATION				
At 1 June 2016	-	20,394	15,180	35,574
Charge for year	-	25,847	41,632	67,479
At 31 May 2017	<u>-</u>	<u>46,241</u>	<u>56,812</u>	<u>103,053</u>
NET BOOK VALUE				
At 31 May 2017	<u>2,520,105</u>	<u>129,971</u>	<u>261,151</u>	<u>2,911,227</u>
At 31 May 2016	<u>1,636,240</u>	<u>150,396</u>	<u>120,927</u>	<u>1,907,563</u>

5. STOCKS

	31.5.17 £	31.5.16 £
Stock	<u>23,000</u>	<u>22,634</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17 £	31.5.16 £
Trade debtors	1,520	-
Amounts owed by group undertakings	35,610	19,880
Other debtors	-	152
Prepayments	<u>69,766</u>	<u>41,286</u>
	<u>106,896</u>	<u>61,318</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17	31.5.16
	£	£
Bank loans and overdrafts	12,138	182,575
Bank loan	253,089	-
Trade creditors	189,111	130,065
Amounts owed to group undertakings	67,948	-
Amounts owed to associates	-	38,553
Corporation tax	(42,489)	(1,963)
Payroll taxation	9,967	9,132
VAT	95,441	52,559
Other creditors	469	530
Directors' current accounts	153,930	186,279
Accrued charges	74,745	29,421
	<u>814,349</u>	<u>627,151</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.17	31.5.16
	£	£
Bank loans - 1-2 years	138,752	73,639
Bank loans - 2-5 years	444,063	149,516
Bank loans more 5 yr by instal	<u>1,578,591</u>	<u>1,103,432</u>
	<u>2,161,406</u>	<u>1,326,587</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>1,578,591</u>	<u>1,103,432</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.5.17	31.5.16
	£	£
Bank overdraft	12,138	-
Bank loans	<u>2,161,406</u>	<u>1,509,162</u>
	<u>2,173,544</u>	<u>1,509,162</u>

Bank borrowings are secured by standard securities together with bonds and floating charges over the assets of the ultimate parent company and its subsidiaries.

10. CAPITAL COMMITMENTS

	31.5.17	31.5.16
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>932,589</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.