Registered Number SC448987

TONY TIERNEY LTD

Abbreviated Accounts

31 October 2016

TONY TIERNEY LTD **Registered Number SC448987**

Abbreviated Balance Sheet as at 31 October 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Intangible assets	2	60,462	68,712
Tangible assets	3	856	444
		61,318	69,156
Current assets			
Debtors		-	143
Cash at bank and in hand		2,240	4,740
		2,240	4,883
Creditors: amounts falling due within one year		(42,603)	(60,757)
Net current assets (liabilities)		(40,363)	(55,874)
Total assets less current liabilities		20,955	13,282
Total net assets (liabilities)		20,955	13,282
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		20,855	13,182
Shareholders' funds		20,955	13,282

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 July 2017

And signed on their behalf by:
B A Tierney, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:
Fixtures, fittings
and equipment - 33.33 % reducing balance

Intangible assets amortisation policy
Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of
10 years.

Other accounting policies
Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at
the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

2 Intangible fixed assets

	£
Cost	
At 1 November 2015	82,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	82,500
Amortisation	
At 1 November 2015	13,788
Charge for the year	8,250
On disposals	-
At 31 October 2016	22,038

Net book values	
At 31 October 2016	60,462
At 31 October 2015	68,712

3 **Tangible fixed assets**

	£
Cost	
At 1 November 2015	1,000
Additions	840
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	1,840
Depreciation	
At 1 November 2015	556
Charge for the year	428
On disposals	-
At 31 October 2016	984
Net book values	
At 31 October 2016	856
At 31 October 2015	444

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
50 A Ordinary shares of £1 each	50	50
50 B Ordinary shares of £1 each	50	50

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