

PAPER FLOWER BY JAMES NESS LIMITED

ABRIDGED ACCOUNTS

FOR THE YEAR TO 30TH APRIL 2017

Company number SC448939

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PAPER FLOWER BY JAMES NESS LIMITED

ABRIDGED BALANCE SHEET

AS AT 30TH APRIL 2017

		2017	2017	2016
	Note	£	£	£
Fixed assets				
Intangible assets	2		0	1,285
Tangible assets	3		253,819	254,976
			253,819	256,261
Current assets				
Stock		221,610		211,124
Trade debtors		2,034		1,920
Cash at bank and in hand		1,692		2,516
		225,336		215,560
Creditors due within one year		323,919		338,254
Net current liabilities			-98,583	-122,694
Total assets less current liabilities			155,236	133,567
Capital and reserves				
Called up share capital	4		2	2
Revenue reserves			155,234	133,565
			155,236	133,567

For the period ending 30th April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

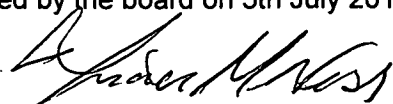
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with S444(2A) of the Companies Act 2006 and as permitted under S444(5A) the director has not delivered to the Registrar a copy of the company's Profit & Loss Account.

Approved by the board on 5th July 2017 and signed on its behalf by



F M Ness, Director

**PAPER FLOWER BY JAMES NESS LIMITED
NOTES TO THE ABRIDGED ACCOUNTS
FOR THE PERIOD TO 30TH APRIL 2017**

1. Accounting policies

Company information

Paper Flower By Ness Limited is a private company limited by shares incorporated in Scotland. The registered office is 5 East Fenton Cottages, North Berwick, EH39 5AH.

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 - The Financial Reporting Standard applicable in the UK, and the Companies Act 2006.

The principal accounting policies of the company, which are unchanged from the previous year, are set out below.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Amortisation

Goodwill is amortised over its estimated useful life in four equal instalments.

Depreciation

Depreciation is calculated to write down the cost of fixed assets over their estimated useful lives on the following bases.

Plant and equipment 25% reducing balance

There is no depreciation on heritable property.

Stocks

Stocks and work in progress have been valued at the lower of cost and net realisable value.

2. Intangible fixed assets

Goodwill

	£
Cost	
At 30th April 2016	5,140
At 30th April 2017	5140
Amortisation	
At 30th April 2016	3,855
Charge for period	1,285
At 30th April 2017	5,140
Net book value	
At 30th April 2017	0
At 30th April 2016	1,285

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NOTES TO THE ABRIDGED ACCOUNTS
FOR THE PERIOD TO 30TH APRIL 2017**

3. Tangible fixed assets

	Heritable property £	Plant & Equipment £	Total £
Cost			
At 30th April 2016	250,350	10,465	260,815
Additions	0	0	0
Disposals	0	0	0
At 30th April 2017	250,350	10,465	260,815
Depreciation			
At 30th April 2016	0	5,839	5,839
Eliminated on disposal	0	0	0
Charge for period	0	1,157	1,157
At 30th April 2017	0	6,996	6,996
Net book value			
At 30th April 2017	250,350	3,469	253,819
At 30th April 2016	250,350	4,626	254,976

4. Share capital

	£
Allocated, called up and fully paid 2 ordinary share of £1	2