

Company Registration No. SC448613 (Scotland)

ASTEC CONSULTANTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016



ASTEC CONSULTANTS LIMITED

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ASTEC CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		7,975		7,946
Current assets					
Debtors		20,030		24,143	
Cash at bank and in hand		3,630		13,897	
		23,660		38,040	
Creditors: amounts falling due within one year		(35,948)		(33,585)	
Net current liabilities/(assets)			(12,288)		4,455
Total assets less current liabilities			(4,313)		12,401
Provisions for liabilities			(1,436)		(1,589)
			(5,749)		10,812
Capital and reserves					
Called up share capital	3		200		1
Profit and loss account			(5,949)		10,811
Shareholders' (deficit)/funds			(5,749)		10,812

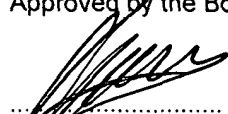
For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21/01/2017


Christopher Carvey
Director

Company Registration No. SC448613

ASTEC CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

At 30 April 2016, the company had a shareholders' deficit of £5,749 including a loan from the directors of £24,957 (2015 - £18,051). The dividend paid during the year is also unlawful due to a lack of distributable reserves.

The directors have agreed that they will provide funds to meet the liabilities of the company as and when they fall due and have also agreed to repay the dividend if necessary. In particular, the directors will not seek repayment of the amount due to them until all other creditors have been met. The financial statements have therefore been prepared on a going concern basis.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised at the point of invoice.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 25% reducing balance
Computer equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

1.4 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.5 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

ASTEC CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2015	13,100
Additions	2,557
	<u>15,657</u>
At 30 April 2016	15,657
Depreciation	
At 1 May 2015	5,154
Charge for the year	2,528
	<u>7,682</u>
At 30 April 2016	7,682
Net book value	
At 30 April 2016	7,975
	<u>7,946</u>
At 30 April 2015	<u>7,946</u>

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary Shares A of £1 each	100	1
100 Ordinary Shares B of £1 each	100	-
	<u>200</u>	<u>1</u>

99 additional A shares and 100 additional B shares were issued on 16 March 2016 at par.