

Abbreviated Unaudited Accounts
for the Period 25 April 2013 to 31 May 2014
for
Rhubarb Lime Ltd

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for the Period 25 April 2013 to 31 May 2014

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Rhubarb Lime Ltd

Company Information

for the Period 25 April 2013 to 31 May 2014

DIRECTOR:

Mrs S Sanders

REGISTERED OFFICE:

c/o Kelly Accounting Limited
42 Comrie Street
Crieff
Perthshire
PH7 4AX

REGISTERED NUMBER:

SC448564 (Scotland)

ACCOUNTANTS:

Kelly Accounting Limited
Chartered Accountants
42 Comrie Street
Crieff
Perthshire
PH7 4AX

Abbreviated Balance Sheet

31 May 2014

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		23,777
Tangible assets	3		<u>3,488</u>
			27,265
CURRENT ASSETS			
Stocks		9,508	
Debtors		5,740	
Cash at bank and in hand		<u>3,934</u>	
		19,182	
CREDITORS			
Amounts falling due within one year		<u>54,068</u>	
NET CURRENT LIABILITIES			<u>(34,886)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(7,621)</u>
CAPITAL AND RESERVES			
Called up share capital	4		1
Profit and loss account			<u>(7,622)</u>
SHAREHOLDERS' FUNDS			<u>(7,621)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 September 2014 and were signed by:

Mrs S Sanders - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts

for the Period 25 April 2013 to 31 May 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	29,721
At 31 May 2014	<u>29,721</u>
AMORTISATION	
Amortisation for period	5,944
At 31 May 2014	<u>5,944</u>
NET BOOK VALUE	
At 31 May 2014	<u><u>23,777</u></u>

Notes to the Abbreviated Accounts - continued
for the Period 25 April 2013 to 31 May 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	4,160
At 31 May 2014	<u>4,160</u>
DEPRECIATION	
Charge for period	672
At 31 May 2014	<u>672</u>
NET BOOK VALUE	
At 31 May 2014	<u>3,488</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u>1</u>

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.