REGISTERED NUMBER: SC448407 (Scotland)

THE LAST MINUTE DALRY LTD

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2016

JRD Partnership Ltd
Chartered Accountants
11 Portland Road
Kilmarnock
Ayrshire
KA1 2BT

THE LAST MINUTE DALRY LTD (REGISTERED NUMBER: SC448407)

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FOR THE YEAR ENDED 31ST MAY 2016

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COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2016

DIRECTORS:	Ms L Blair J Blair Miss S Blair
REGISTERED OFFICE:	10 Greenacres Dalry KA22 7PP
REGISTERED NUMBER:	SC448407 (Scotland)
ACCOUNTANTS:	JRD Partnership Ltd Chartered Accountants 11 Portland Road Kilmarnock Ayrshire KA1 2BT

ABBREVIATED BALANCE SHEET
31ST MAY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		6,683		4,955
CURRENT ASSETS					
Stocks		32,250		30,500	
Cash at bank and in hand		2,028		3,386	
		34,278		33,886	
CREDITORS					
Amounts falling due within one year		37,786		30,253	
NET CURRENT (LIABILITIES)/ASSETS			(3,508)		3,633
TOTAL ASSETS LESS CURRENT LIABILITIES			3,175		8,588
CREDITORS					
Amounts falling due after more than one year			(3,531)		(4,909)
PROVISIONS FOR LIABILITIES			(1,075)		(991)
NET (LIABILITIES)/ASSETS			(1,431)		2,688
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			(1,434)		2,685
SHAREHOLDERS' FUNDS			(1,431)		2,688

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31ST MAY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28th February 2017 and were signed on its behalf by:

Ms L Blair - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on reducing balance, 20% on cost and at varying rates on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profit and its results as stated in the financial statements that arise from the inclusion of gains or losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on a non-discount basis.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1st June 2015	8,512
Additions	3,418
At 31st May 2016	11,930
DEPRECIATION	
At 1st June 2015	3,557
Charge for year	1,690
At 31st May 2016	5,247
NET BOOK VALUE	
At 31st May 2016	6,683
At 31st May 2015	4,955

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
3	Ordinary	£1	3	3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.