HORNSTEIN OPTICIANS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	4	80,000	80,000
Tangible assets	5	16,498	21,998
		96,498	101,998
Current assets			
Inventories	6	5,000	2,112
Debtors	7	5,015	8,514
Cash at bank and in hand		40,191	21,791
		50,206	32,417
Creditors: amounts falling due within one year	8	(117,747)	(113,715)
Net current liabilities		(67,541)	(81,298)
Net assets		28,957	20,700
Capital and reserves			
Called up share capital		100	100
Profit and loss account		28,857	20,600
Shareholders' funds		28,957	20,700

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 31 March 2018.

ERROL HORNSTEIN
Director

Company Registration No. SC448208

HORNSTEIN OPTICIANS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2017

1 Statutory information

Hornstein Opticians Ltd is a private company, limited by shares, registered in Scotland, registration number SC448208. The registered office is 77A QUARRY STREET, 77A QUARRY STREET, HAMILTON, ML3 7AG, SCOTLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 June 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 July 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	straight line
Fixtures & fittings	straight line

Intangible fixed assets
Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill £
Cost	
At 1 July 2016	80,000
At 30 June 2017	80,000
Amortisation	
At 1 July 2016	-
At 30 June 2017	-
Net book value	
At 30 June 2017	80,000
At 30 June 2016	80,000

5 Tangible fixed assets

	Plant & machinery	Fixtures & fittings	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 July 2016	4,335	31,486	35,821
At 30 June 2017	4,335	31,486	35,821
Depreciation			
At 1 July 2016	1,673	12,150	13,823
Charge for the year	666	4,834	5,500
At 30 June 2017	2,339	16,984	19,323
Net book value			
At 30 June 2017	1,996	14,502	16,498
At 30 June 2016	2,662	19,336	21,998

6 Inventories

	2017	2016
	£	£
Finished goods	5,000	2,112
	5,000	2,112

7 Debtors

	2017	2016
	£	£
Trade debtors	4,323	3,900
Accrued income and prepayments	64	3,414
Other debtors	628	1,200
	5,015	8,514

8 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	6,021	5,264
Amounts owed to group undertakings and other participating interests	85,889	87,005
Taxes and social security	3,138	5,924
Loans from directors	13,732	13,732
Accruals	8,967	1,790
	117,747	113,715

9 Average number of employees

During the year the average number of employees was 5 (2016: 0).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.