HORNSTEIN OPTICIANS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

INDEX TO THE ACCOUNTS

Pages	
1	Abbreviated Balance Sheet
2-3	Notes to the Abbreviated Accounts

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COMPANIES HOUSE

HORNSTEIN OPTICIANS LIMITED

Company registered number: SC448208

ABBREVIATED BALANCE SHEET

AT 30 JUNE 2016

	Note	£	2016 £	*2015 £*
FIXED ASSETS				
Intangible assets	2		**80,000**	*80,000*
Tangible Assets	3		**21,998**	*25,881*
			101,998	*105,881*
CURRENT ASSETS				
Stock	1d	**2,112**		*2,332*
Debtors falling due within one year		**8,514**		*15,079*
Cash at bank and in hand		**21,791**		*11,555*
		32,417		*28,966*
CREDITORS: Amounts falling due within one year		**113,715**		*140,572*
NET CURRENT LIABILITIES			**(81,298)**	*(111,606)*
NET ASSETS/(LIABILITIES)		**£**	**20,700**	*£ (5,725)*
CAPITAL AND RESERVES				
Called up share capital	4		**100**	*100*
Profit and loss account			**20,600**	*(5,825)*
SHAREHOLDERS' FUNDS		**£**	**20,700**	*£ (5,725)*

In approving these financial statements as directors of the company we hereby confirm the following:
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
Directors' responsibilities:
1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 29 August 2016

E Hornstein, Director



1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Intangible fixed assets: research and development

Development expenditure is normally written off in the year of expenditure, however expenditure incurred on specific projects is capitalised when recoverability can be foreseen with reasonable certainty and is amortised in relation to sales from such projects.

1c. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	Reducing balance 15%
Equipment	Reducing balance 15%

1d. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1f. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

2. INTANGIBLE FIXED ASSETS

	2016 £
Cost	
At 1 July 2015	80,000
At 30 June 2016	80,000
Depreciation	
At 30 June 2016	-
Net Book Amounts	
At 30 June 2016	£ 80,000

3. TANGIBLE FIXED ASSETS

	2016 £
Cost	
At 1 July 2015	35,821
At 30 June 2016	35,821
Depreciation	
At 1 July 2015	9,940
For the year	3,883
At 30 June 2016	13,823
Net Book Amounts	
At 30 June 2016	£ 21,998

4. SHARE CAPITAL

	2016 £	*2015 £*
Allotted, issued and fully paid:		
80 Ordinary 'A' shares of £1 each	80	*80*
20 Ordinary 'B' shares of £1 each	20	*20*
	100	*100*